

RESOLUTION NO. 2023-105

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING AN AFFORDABLE HOUSING BASELINE ESTIMATE RELATED TO PROPOSITION 123 AND AUTHORIZING THE SUBMISSION OF A COMMITMENT RELATED THERETO

WHEREAS, Proposition 123 was approved by Colorado voters in November of 2022, resulting in a new Statewide Affordable Housing Fund that is expected to distribute approximately \$300 million annually to assist affordable housing developments and other related programs throughout Colorado; and

WHEREAS, to be eligible to receive Proposition 123 funds, a local government is required to “opt in” to the program and commit to increase the supply of affordable housing in their community by nine percent (9%) over the next three (3) years; and

WHEREAS, affordable housing commitments must be filed with the Colorado Department of Local Affairs (“DOLA”) on or before November 1, 2023; and

WHEREAS, prior to filing a commitment, an affordable housing baseline estimate for the local municipality is required to be set that can be substantiated, implemented, and periodically updated; and

WHEREAS, the consulting firm of Gruen Gruen + Associates conducted the necessary analysis in order to set an affordable housing baseline estimate for the City of Brighton of 1,492 units; and

WHEREAS, the City of Brighton’s nine percent (9%) increase for the three (3) year commitment is 135 units.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO AS FOLLOWS:

Section 1. That the affordable housing baseline estimate for the City of Brighton is 1,492.

Section 2. That the City Manager or their designee is authorized to submit a commitment to the State Department of Local Affairs for Proposition 123.

Section 3. This Resolution is effective as of the date of its adoption.

RESOLVED, this 17th day of October 2023.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

ALICIA CALDERÓN, City Attorney