

CITY MANAGER'S OFFICE



## 2023 Recommended Budget

### Budget and Mill Levy Resolutions

City Staff Representatives: Kayla Barber-Perrotta, Budget and Performance Manager  
Traci McLean, Management Analyst II


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## Agenda

- 2022 in Review
- 2023-2024 Budget Process
- Changes from Initial Recommendation
- What does this budget do?
- Recommended Appropriations
- Mill Levy Resolution
- Council Action
- Questions




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## 2022 Budget Review



2022 Budget: \$172,267,529

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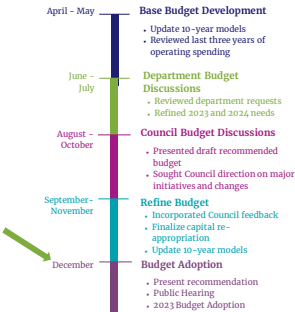
## 2023-2024 Budget

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## Budget Process

April - May: **Base Budget Development**

- Update 10-year models
- Reviewed last three years of operating spending

June - July: **Department Budget Discussions**

- Reviewed department requests
- Refined 2023 and 2024 needs

August - October: **Council Budget Discussions**

- Presented draft recommended budget
- Sought Council direction on major initiatives and changes

September - November: **Refine Budget**

- Incorporated Council feedback
- Finalize capital re-appropriation
- Update 10-year models

December: **Budget Adoption**

- Present recommendation
- Public Hearing
- 2023 Budget Adoption


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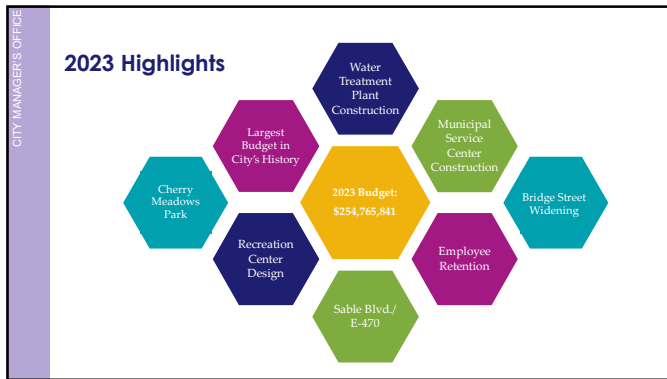
## August Budget Forum to Draft Budget Book

### Refinements

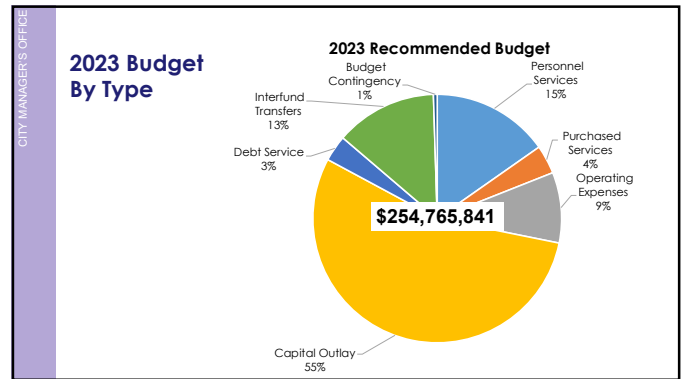


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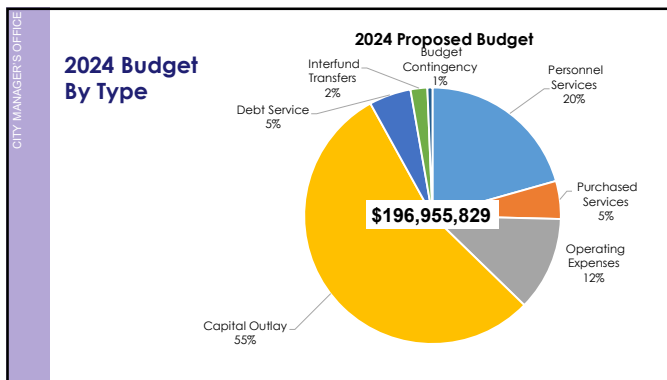
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**Recommended 2023 Budget By Fund**

Fund	Recommended 2023	Proposed 2024
General Fund	\$ 60,656,094	\$ 48,089,297
Capital Improvement Fund	\$ 46,406,358	\$ 25,101,492
Parks & Recreation Capital Improvement Fund	\$ 19,653,135	\$ 7,928,448
Impact Fees Fund	\$ 3,300,000	\$ 300,000
Landscaping Fund	\$ 6,000	\$ 6,000
Lottery Reserve Fund	\$ 703,268	\$ 387,957
Highway Fund	\$ 125,000	\$ 125,000
Lodging Tax	\$ 350,000	\$ 350,000
Cemetery Fund	\$ 645,656	\$ 674,284
Cemetery Perpetual Maintenance Fund	\$ -	\$ -
Water Fund	\$ 105,199,288	\$ 94,694,525
Wastewater Fund	\$ 9,894,378	\$ 10,625,356
Storm Drainage Fund	\$ 2,038,705	\$ 2,629,909
Benefits Internal Service Fund	\$ 5,002,426	\$ 5,262,438
Fleet Internal Service Fund	\$ 785,533	\$ 781,123
<b>Total Expenditures</b>	<b>\$ 254,765,841</b>	<b>\$ 196,955,829</b>

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**Mill Levy Resolution**

- Must set mill levy annually
- Property tax collected by Adams County and Weld County on behalf of the City
- Mill Levy fixed at 6.65 over last two decades
- 2022 mill levy is projected to result in \$5,268,182 in revenues for the 2023 Budget

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### Council Action Requested



Adopt 2023 Budget Resolution



Adopt Mill Levy Resolution

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### Questions?



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