

RESOLUTION NO. 2020-121

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AMENDING RATE OF CONTRIBUTION TO THE FPPA DEFINED BENEFIT PLAN ADMINISTERED BY THE FIRE AND POLICE PENSION ASSOCIATION FOR REENTRY POLICE OFFICERS FOR THE CITY OF BRIGHTON, COLORADO

WHEREAS, the Colorado General Assembly in the 2020 Legislative Session passed HB20-1044, which was signed into law by the Governor of Colorado on April 1, 2020; and

WHEREAS, HB20-1044 has enacted changes to the required Continuing Rate of Contribution to the Statewide Defined Benefit Plan (the "Plan") for active Members of Employers who reentered the Plan prior to January 1, 2021; and

WHEREAS, after consideration of this matter, the City Council of the City of Brighton, Colorado has elected to modify the 4% Continuing Rate of Contribution currently in effect by adopting the additional required rate for Reentry Employers as indicated in Exhibit A to this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Brighton, Colorado as follows:

1. Brighton hereby requests that the effective date of amended contributions be December 27, 2020.
2. The Member and Employer contribution rates to the Statewide Defined Benefit Plan on the effective date for Members who are active or in DROP and considered to be part of the reentry group shall be as indicated on Exhibit A of this resolution.

That this resolution of intent shall be certified and transmitted to FPPA for processing in accordance with all applicable laws and regulations as part of the application process.

RESOLVED THIS 1st DAY OF DECEMBER, 2020.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

JACK D. BAJOREK, City Attorney

EXHIBIT A

Contribution Rate schedules for Members hired prior to the effective date of entry
Statewide Defined Benefit Plan - Contribution Rate Schedule - Reentry Members

All contribution rates for the FPPA Plans are calculated on the member's base salary as defined in FPPA Rule 101.05.

	1	2	3	4	5	6	7
Effective January 1 of year	Minimum Mandatory Member Contribution Rate	Minimum Mandatory Employer Contribution Rate	Total Combined Member and Employer Contribution	Additional Required Rate for Reentry Members	Additional Required Rate for Reentry Employers	Total Required Rate for Reentry Members	Portion Member Contribution to be paid "after tax"
2020	11.00%	8.00%	19.00%	2.00%	2.00%	23.00%	0.00%
2021	11.50%	8.50%	20.00%	1.50%	1.50%	23.00%	0.00%
2022	12.00%	9.00%	21.00%	1.00%	1.00%	23.00%	0.00%
2023	12.00%	9.50%	21.50%	1.00%	0.50%	23.00%	0.00%
2024	12.00%	10.00%	22.00%	1.00%	0.00%	23.00%	0.00%
2025	12.00%	10.50%	22.50%	1.00%	0.00%	23.50%	0.00%
2026	12.00%	11.00%	23.00%	1.00%	0.00%	24.00%	0.00%
2027	12.00%	11.50%	23.50%	1.00%	0.00%	24.50%	0.00%
2028	12.00%	12.00%	24.00%	1.00%	0.00%	25.00%	0.00%
2029	12.00%	12.50%	24.50%	1.00%	0.00%	25.50%	0.00%
2030 and thereafter	12.00%	13.00%	25.00%	1.00%	0.00%	26.00%	0.00%