

CITY MANAGERS OFFICE



# 1st Amendment to the 2023 Budget

City Staff Representatives: Kathryn Mortensen, Senior Management Analyst

1

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### Amendment Purpose

- City can only spend money that has been appropriated by Council
- Amendment Need:
  - Grant Awards
  - Broncos Money Spending Plan
  - Re-Appropriation
  - Lodging Tax
  - New Projects
- Sufficient appropriations do not exist to cover these items



2

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### Budget Impact

#### Grant Awards

- Increased grant applications in 2022
- Do not budget until award is final
- City notified of several awards in December and January
- Administrative follow-up

Cherry Meadows	Parks & Recreation Capital Improvement Fund	\$	600,000
Housing Needs Assessment Grant	General Fund	\$	52,000
	<b>Grant Awards Total</b>	\$	<b>652,000</b>

3

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### Budget Impact

#### Broncos Spending Plan

- Presented to Council in January
- Staff already rolling out approved programs
- Amendment covers transfer from Capital Fund to the funds in which expenses will be incurred
- Administrative follow-up

Transfers for Broncos Money	General Fund	\$	304,085
Transfers for Broncos Money	Parks & Recreation Capital Improvement Fund	\$	150,000
	<b>Broncos Transfers Total</b>	\$	<b>454,085</b>

4

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### Budget Impact

#### Re-appropriation

- Final re-appropriations pulled in October
- MSC-85% design delayed to 2023 due to staff turnover
- HSV Target Property- Expected spend in December, but County delayed signing final documents/February 2023 Grant Change
- Unspent funds from 2022 returned to fund balance
- Administrative follow-up

HSV Target Property Grant	Parks & Recreation Capital Improvement Fund	\$	7,322,000
MSC Re-Appropriation	Capital Improvement Fund	\$	3,323,346
MSC Re-Appropriation	Parks & Recreation Capital Improvement Fund	\$	391,060
MSC Re-Appropriation	Water Fund	\$	1,534,361
MSC Re-Appropriation	Wastewater Fund	\$	645,057
MSC Re-Appropriation	Storm Drainage Fund	\$	439,654
	<b>Appropriation Total</b>	\$	<b>13,655,478</b>

5

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### Budget Impact

#### New Items

- South Ouffall Construction-triggered by increased development in 2022
- Lodging Tax-Recommend higher level of awards
- Recreation Center Water Slide- Requires replacement due to cracking

South Ouffall	Storm Drainage Fund	\$	1,130,000
Lodging Tax	Lodging Tax	\$	60,000
Recreation Center Water Slide	Parks & Recreation Capital Improvement Fund	\$	650,000
	<b>New Items</b>	\$	<b>1,840,000</b>

6

**Budget Impact**

**Amendment Purpose**

- \$16,601,563 increase across funds highlighted right:

Fund	Current Budget	Amendment	Amended Budget
General Fund	\$ 40,656,094	\$ 356,085	\$ 61,012,179
Capital Improvement Fund	\$ 46,406,369	\$ 3,323,346	\$ 49,729,704
Parks & Recreation Capital Improvement Fund	\$ 19,653,195	\$ 9,113,060	\$ 28,766,195
Impact Fees Fund	\$ 3,300,000	\$ -	\$ 3,300,000
Landscaping Fund	\$ 6,000	\$ -	\$ 6,000
Lobby Reserve Fund	\$ 703,268	\$ -	\$ 703,268
Highway Fund	\$ 125,000	\$ -	\$ 125,000
Lodging Tax	\$ 360,000	\$ 60,000	\$ 410,000
Cemetery Fund	\$ 645,656	\$ -	\$ 645,656
Cemetery Perpetual Maintenance Fund	\$ -	\$ -	\$ -
Water Fund	\$ 105,199,288	\$ 1,534,361	\$ 106,733,649
Wastewater Fund	\$ 9,894,378	\$ 645,057	\$ 10,539,435
Storm Drainage Fund	\$ 2,038,705	\$ 1,569,654	\$ 3,608,359
Benefits Internal Service Fund	\$ 5,002,426	\$ -	\$ 5,002,426
Fleet Internal Service Fund	\$ 785,533	\$ -	\$ 785,533
<b>Total</b>	<b>\$ 254,765,841</b>	<b>\$ 16,601,563</b>	<b>\$ 271,367,404</b>

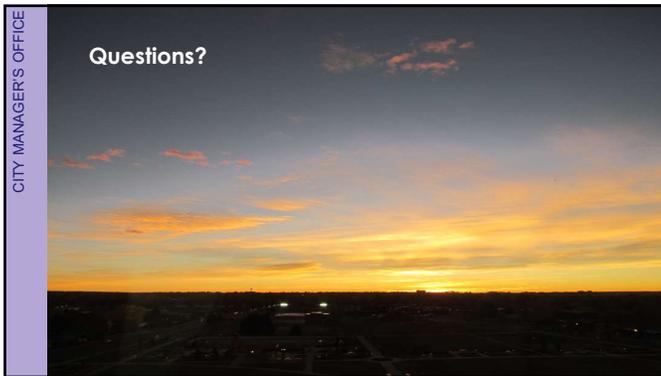
7

**Council Action Requested**

- Approve 1st Amendment to the 2023 Budget
- Allocates an additional \$16,601,563 as shown below
- Brings the total City Budget for 2023 to \$271M

Current Budget	\$ 254,765,841
Parks & Recreation Capital Fund Amendment	\$ 9,113,060
General Fund Amendment	\$ 356,085
Capital Fund Amendment	\$ 3,323,346
Lodging Tax Fund Amendment	\$ 60,000
Water Fund Amendment	\$ 1,534,361
Wastewater Fund Amendment	\$ 645,057
Storm Drainage Fund Amendment	\$ 1,569,654
<b>Amended Budget</b>	<b>\$ 271,367,404</b>

8



9