

**CITY OF BRIGHTON, COLORADO
CITY COUNCIL RESOLUTION**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING THE ADOPTION OF THE VANTAGECARE RETIREMENT HEALTH SAVINGS (RHS) PROGRAM, APPROVING THE ADMINISTRATIVE SERVICES AGREEMENT WITH THE INTERNATIONAL CITY MANAGER ASSOCIATION RETIREMENT CORPORATION (ICMA-FOR IMPLEMENTATION FOR THE RHS PROGRAM; AUTHORIZING THE CITY MANAGER TO SIGN SAID AGREEMENT ON BEHALF OF THE CITY AND TO UNDERTAKE SUCH TASKS AND EXECUTE SUCH DOCUMENTS AS MAY BE REQUIRED FOR IMPLEMENTATION OF THE PROGRAM; AND SETTING FORTH OTHER DETAILS RELATED THERETO.

Resolution No. 2018-07

WHEREAS, the City of Brighton sworn police officers render valuable services to the community; and

WHEREAS, the establishment of a retiree health savings (“RHS”) program for sworn officers serve the interests of the City of Brighton by enabling it to provide reasonable security regarding sworn officers’ health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the City of Brighton has determined that the establishment of the retiree health saving program serves the above objectives; and

WHEREAS, in order to implement the Retirement Health Saving Program, the City will enter into an Administrative Services Agreement with the International City Managers Association Retirement Corporation (“ICMA-RC”).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON AS FOLLOWS:

1. That the City of Brighton hereby adopts the ICMA Retirement Corporation’s VantageCare Retirement Health Savings Program (the “Program”) through the City of Brighton’s integral part trust (“Trust”) and the City of Brighton’s welfare benefits plan (“Plan”).

2. The Assets of the Plan shall be held in trust, with the City of Brighton serving as trustee, for the exclusive benefit of Plan participants and their survivors, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan.
3. The Administrative Services Agreement for the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program, a copy of which is attached hereto and incorporated herein by this reference, is hereby approved.
4. The City Manager is hereby authorized to sign the Administrative Services Agreement for the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program on behalf of the City.
5. The City Manager is hereby further authorized to undertake such tasks and execute such documents as may be required for implementation for the Program.

RESOLVED by the City Council of the City of Brighton Colorado this 16th day of January, 2018.

CITY OF BRIGHTON, COLORADO

By: _____
Kenneth J. Kreutzer, Mayor

ATTEST:

Natalie Hoel, City Clerk

APPROVED AS TO FORM:

Margaret Brubaker, City Attorney