



Business License Fee Resolution

STUDY SESSION – May 24, 2022

City Staff Representatives:

Ana LeScoezec, Revenue Manager



Purpose

To reduce the current Business License Fee from \$10 to \$0 in order to comply with Senate Bill 22-032 and to facilitate simplicity and compliance in our business licensing process.

STRATEGIC FOCUS AREAS



Financially Responsible



*Strong Regional
Relationships &
Partnerships*



Current Business License Process



Initial business license fee - \$10

Renewal cycle – 2 years, free

Annual business license fee revenue – approximately \$6,000

75%+ of new licenses are remote sellers



Regulatory Updates and Recommendation

Senate Bill 22-032

- July 1, 2022 – Eliminates license fees to remote sellers licensed through the State.
- July 1, 2023 – Eliminates local license for remote sellers licensed through the State.

Staff Recommendation

- Reduce current fee to \$0, effective July 1, 2022 (Fee Resolution)
 - \$6,000 annual financial impact
 - Encourages licensing compliance for remote sellers
- Address 2023 license requirements for remote sellers in a future Code Amendment



Questions and Feedback?