



2nd Amendment to the 2024 Budget

City Staff Representatives: **Kayla Barber-Perrotta, Budget & Performance Manager**

Amendment Purpose

- The City can only spend money that has been appropriated by the Council
- Amendment Need:
 - Rework how we track items in the financial system
 - Grants
 - Fleet Operations
 - Adjustments to Existing Projects
- Sufficient appropriations do not exist to cover these items



Budget Impact

Rework of How We Track Items

- Currently reviewing processes and tracking in preparation for the new financial system
- Victim Services Reimbursement move from liability to revenue/expense
- Rework of Lodging Tax in 2024
 - Initially anticipated tracking all of it in Lodging Tax Funds
 - In practice, it is difficult for departments to manage
 - Will instead utilize transfers to the General Fund

Item	Fund	Amount
Victim Services Reimbursement	General Fund	\$75k
Lodging Tax	General Fund	\$401k

Budget Impact

Grants

- Adams County Grant for shade structures at Adult Sports Complex (Approved February 2024)
- Congressionally Directed Spending funds for Core City Pipeline Replacement (Agreement upcoming)
- Match for Commerce City grant for design of 120th and US 85 interchange (Approved March 2023)
- BCAC Lodging Tax Extension (approved February 2024) and \$20k contingency
- Tree trimming grants for residents (approved February 2024)

Item	Fund	Amount
ADCO Grant	Parks Capital Fund	\$500k
Congressionally Directed Spending	Water Fund	\$960k
120 th and US 85 Match	Capital Fund	\$400k
Lodging Tax BCAC + Contingency	Lodging Tax	\$50k
Tree Trimming Grants	General Fund	\$200k

Budget Impact

Fleet Operations

- The City's fleet is growing resulting in higher maintenance costs and a need for additional tracking
- Purchase and implementation of new fleet management software (\$31k; Fleet)
- Additional maintenance support costs (\$160k; Fleet)
- As an internal service fund it must recoup additional costs from other funds

Item	Fund	Amount
Software and maintenance	Fleet	\$191K
Vehicle Maintenance Fee	General Fund	\$143k
Vehicle Maintenance Fee	Water Fund	\$26k
Vehicle Maintenance Fee	Wastewater Fund	\$20k
Vehicle Maintenance Fee	Storm Drainage Fund	\$2k
Vehicle Maintenance Fee	Cemetery Fund	\$10k

Budget Impact

Adjustments to Existing Projects

- Received revised schedule for the water treatment plant moving more construction into 2024
- Sports complex field design was originally split across 2024/2025. Moving 2025 amount to 2024
- City has an agreement with the South Adams Water and Sanitation District for the construction of sewer connections for the 27J Bus Barn and Shiraba Park. Bids came back higher than expected.

Item	Fund	Amount
Water Treatment Plant Construction	Water Fund	\$45M
Sports Complex Field Design	Parks Capital Fund	\$750k
South Adams Agreement	Wastewater Fund	\$487k

Amendment Purpose

- Council action requested:
 - **Approve 2nd Amendment to the 2024 Budget**
 - Allocates an **additional \$49,216,682** as shown in the table
 - Brings the total City Budget for 2024 to **\$308M**

Fund	Current Budget	Amendment	Amended Budget
General Fund	\$73,473,205	\$1,219,209	\$74,692,414
Capital Improvement Fund	\$58,741,634	\$-	\$58,741,634
Parks & Recreation Capital Improvement Fund	\$21,504,717	\$1,250,000	\$22,754,717
Impact Fees Fund	\$4,500,000	\$-	\$4,500,000
Landscaping Fund	\$6,000	\$-	\$6,000
Lottery Reserve Fund	\$673,416	\$-	\$673,416
Highway Fund	\$125,000	\$-	\$125,000
Lodging Tax Fund	\$539,404	\$50,000	\$589,404
Cemetery Fund	\$675,421	\$10,114	\$685,535
Cemetery Perpetual Maintenance Fund	\$-	\$-	\$-
Water Fund	\$73,532,150	\$45,986,772	\$119,518,922
Wastewater Fund	\$13,248,819	\$507,998	\$13,756,817
Storm Drainage Fund	\$5,264,795	\$1,575	\$5,266,370
Benefits Internal Service Fund	\$5,371,521	\$-	\$5,371,521
Fleet Internal Service Fund	\$970,360	\$191,015	\$1,161,375
Total	\$258,626,442	\$49,216,682	\$307,843,124



Questions?