

Master Price Agreement Extension

CITY COUNCIL MEETING - May 21, 2024

City Staff Representative: Department:

Christopher Montoya, Assistant Director Public Works



<u>Master Price Agreement</u>

A contract between the City and Vendor establishing the Terms and Conditions, Scope of Services or goods, and pricing during the one-year period.

Vendor Formally Evaluated

May Be Used For

Renewal Optional

Price accepted for up to 5 years

No Min/Max Guaranteed Not-to-Exceed Contract Amount

Annual Requirements

Urgent Situations As-Needed On-Call Base Term w/ 4 Option Terms Need, Budget, Vendor



Procurement Summary

Construction Services:

Inception Date	Vendor	Description	Annual Not-to-Exceed Amount	Term (of max. 5)
7/23/2021	Lucero Concrete Contractors	General Concrete & Asphalt Services	\$750,000	4

Staff Recommendation

Approve Resolutions as drafted renewing the Master Price Agreements for a one-year term and setting the annual not-to-exceed amounts.

Options for City Council

- Approve Resolutions as Drafted
- Reject Resolutions as drafted
- Request changes to Resolutions as drafted

Questions







