

**INTRODUCTION OF PUBLIC HEARING
(FOUNDATIONS ACADEMY)**

OPEN THE HEARING:

This is a hearing for purposes of meeting the requirements of Section 147(f) of the Internal Revenue Code, regarding the possible issuance by The Industrial Development Authority of the County of La Paz (the “Authority”) of one or more series of its Charter School Lease Revenue Bonds (Campus Partners 1 Project) Series 2021 pursuant to a plan of finance in order to finance costs for a Project within the City of Brighton, Colorado in an aggregate principal amount of not to exceed \$16,500,000.

INTRODUCTION:

Proceeds in the maximum amount of \$16,500,000 from the sale of the Bonds will be loaned by the Authority to Campus Partners 1 and its affiliates, all single member limited liability companies and disregarded entities of Campus Partners 1 (which we will refer to collectively as the “Borrower”), to be used to finance or reimburse all or a portion of the costs of a project that consists of (1) the acquisition and improvement of a public charter school facility for use in its school operations at the location and in the estimated maximum principal amount listed below (the “Charter School Facility”); (2) the funding of any required reserves; and (3) the payment of the costs of issuance of the Bonds. The Borrower will lease the Charter School Facility to qualified 501(c)(3) entities or governmental entities. The Charter School Facility will be owned by the Borrower as the initial legal owner. The proceeds of the Bonds will be used to acquire and improve the following Charter School Facility in the City of Brighton:

Foundations Academy located at 340 S. 45th Avenue, Brighton, CO 80601-4652 in the estimated maximum amount of \$16,500,000

THE AUDIENCE SHOULD BE ASKED:

Are there any persons who wish to speak regarding the Bonds or the Project?

[ALLOW TIME FOR COMMENTS – CLOSE HEARING AFTER 15 MINUTES (OR AS OTHERWISE REQUIRED BY LOCAL RULES) IF NO COMMENTS]

AFTER RECEIVING AND NOTING ANY COMMENTS, CONCLUDE THE PUBLIC HEARING.

The public hearing is hereby closed.