RESOLUTION NO. 2023-100

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING A LEASE AGREEMENT WITH THE COLORADO THOROUGHBRED BREEDERS ASSOCIATION FOR CITY-OWNED REAL PROPERTY LOCATED AT 22 SOUTH 4TH AVENUE, AND AUTHORIZING THE CITY MANAGER TO EXECUTE SAID LEASE AGREEMENT

WHEREAS, the City owns the real property and improvements located at 22 South 4th Avenue, Brighton, CO 80601 (the "Property"); and

WHEREAS, the City and the Colorado Thoroughbred Breeders Association ("CTBC") have negotiated to reach an agreement to lease (the "Lease Agreement,") an approximately 640 square foot portion of the Property (the "Leased Premises") at a rate of $370.00 per month; and

WHEREAS, CTBA desires to use the Leased Premises for general office use; and

WHEREAS, the City Council finds and determines that the terms of said Lease Agreement are reasonable, that it is in the best interests of the City to enter into said Lease Agreement, and that CTBA's use of the Leased Premises serves the public purpose of supporting a nonprofit promoting the thoroughbred industry within the State of Colorado.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

Section 1.   The Lease Agreement is hereby approved.

Section 2.   The City Manager is hereby authorized to execute such Lease Agreement on behalf of the City in substantially the form presented at this meeting, with such technical additions, deletions, or variations as the City Attorney may deem necessary or appropriate and not inconsistent with this Resolution, and to undertake such actions as may be necessary to finalize and enforce said Lease Agreement, and up to four extensions or any amendments thereof, on behalf of the City.

Section 3.   This Resolution is effective as of the date of its adoption.

RESOLVED this 3rd day of October 2023.

CITY OF BRIGHTON, COLORADO

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GREGORY MILLS, Mayor

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ATTEST:

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NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

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YASMINA GIBBONS, Deputy City Attorney