



2023 Recommended Budget

Budget and Mill Levy Resolutions

City Staff Representatives: Kayla Barber-Perrotta, Budget and Performance Manager
Traci McLean, Management Analyst II

Agenda

- 2022 in Review
- 2023-2024 Budget Process
- Changes from Initial Recommendation
- What does this budget do?
- Recommended Appropriations
- Mill Levy Resolution
- Council Action
- Questions



2022 Budget Review





2023-2024 Budget



Budget Process

April - May

Base Budget Development

- Update 10-year models
- Reviewed last three years of operating spending

June - July

Department Budget Discussions

- Reviewed department requests
- Refined 2023 and 2024 needs

August - October

Council Budget Discussions

- Presented draft recommended budget
- Sought Council direction on major initiatives and changes

September - November

Refine Budget

- Incorporated Council feedback
- Finalize capital re-appropriation
- Update 10-year models

December

Budget Adoption

- Present recommendation
- Public Hearing
- 2023 Budget Adoption



August Budget Forum to Draft Budget Book

Refinements

Re-
appropriation

Staff
Adjustments

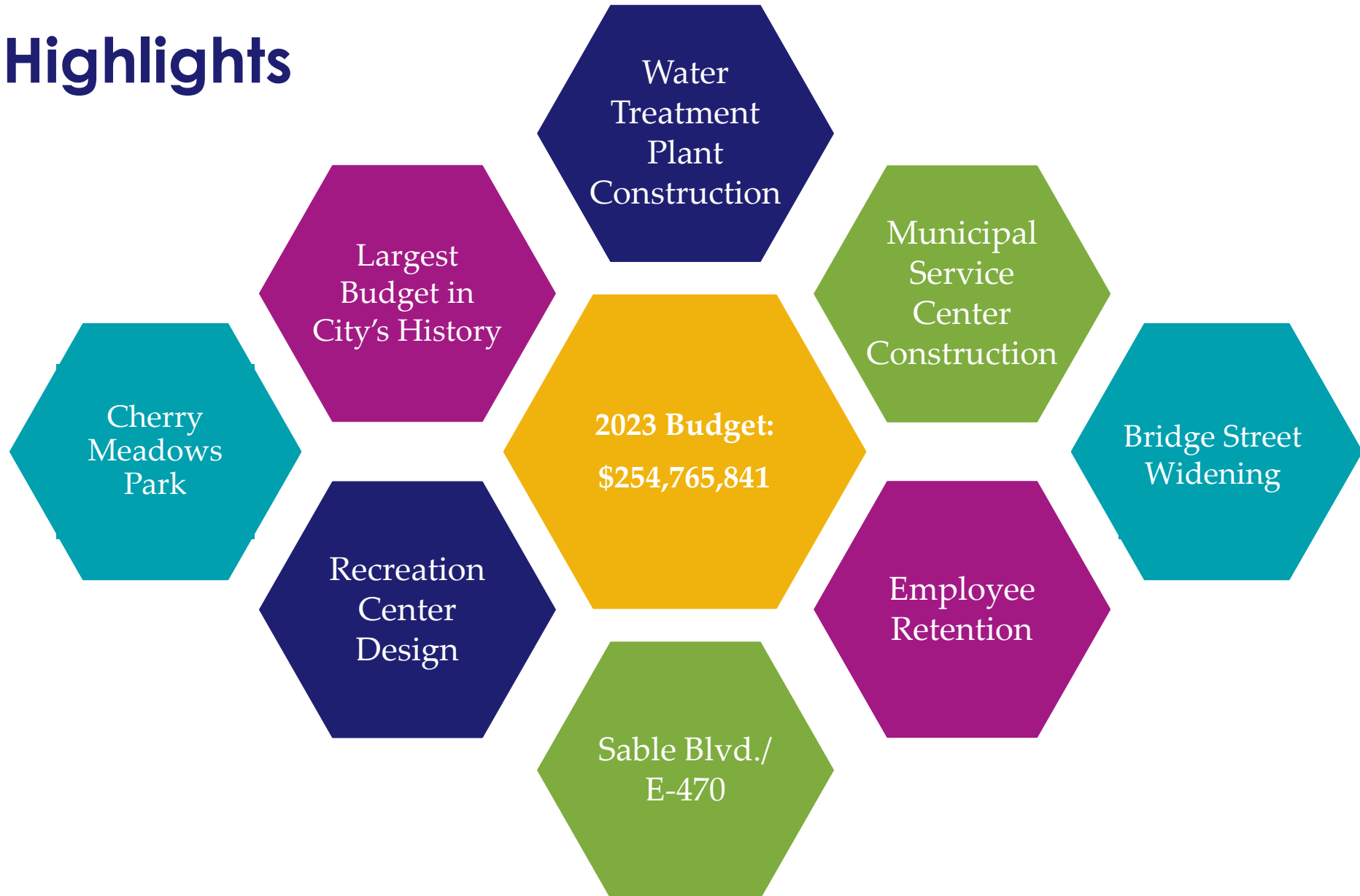
Broncos
Money

Parks
Security

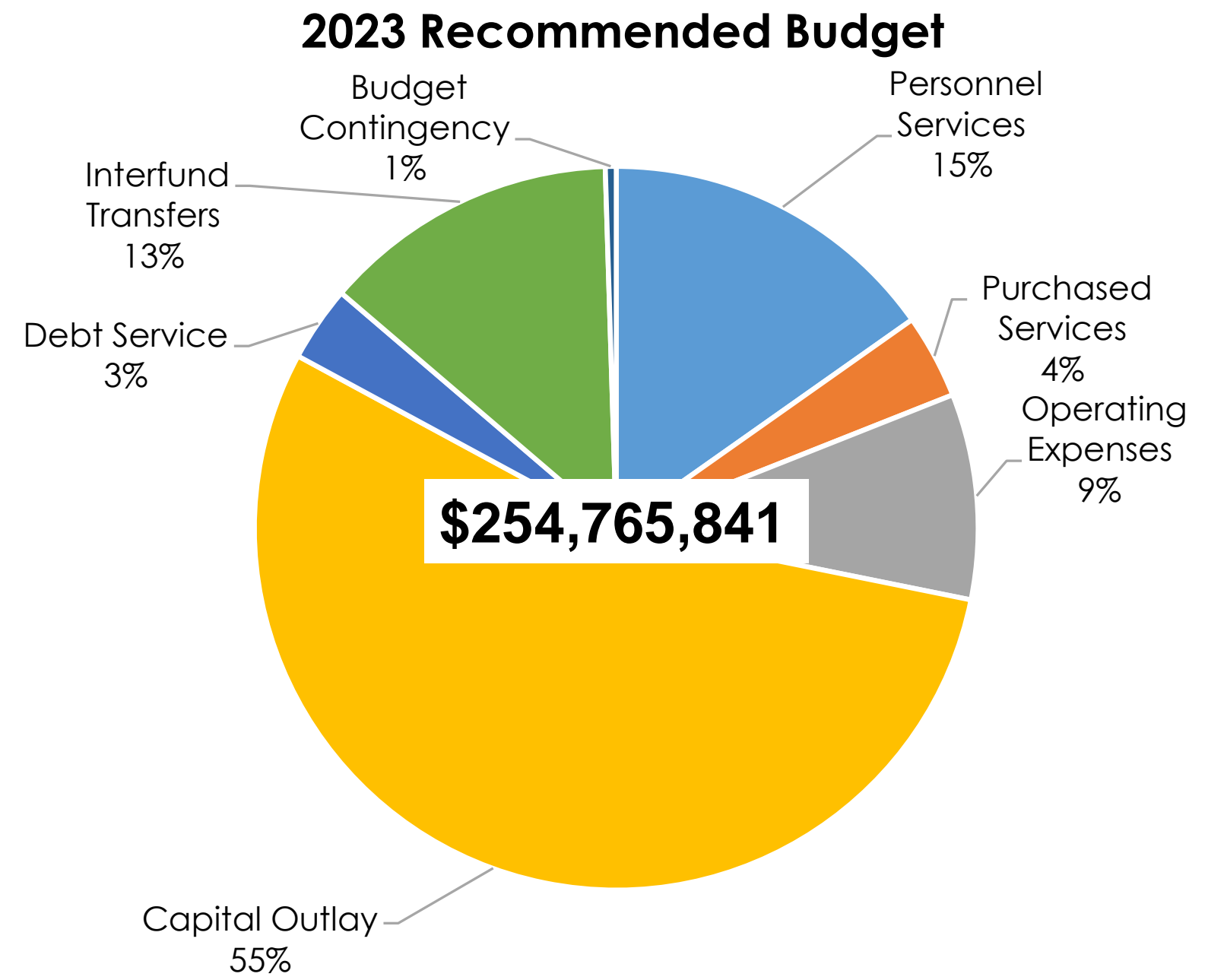
GID Study

Insurance

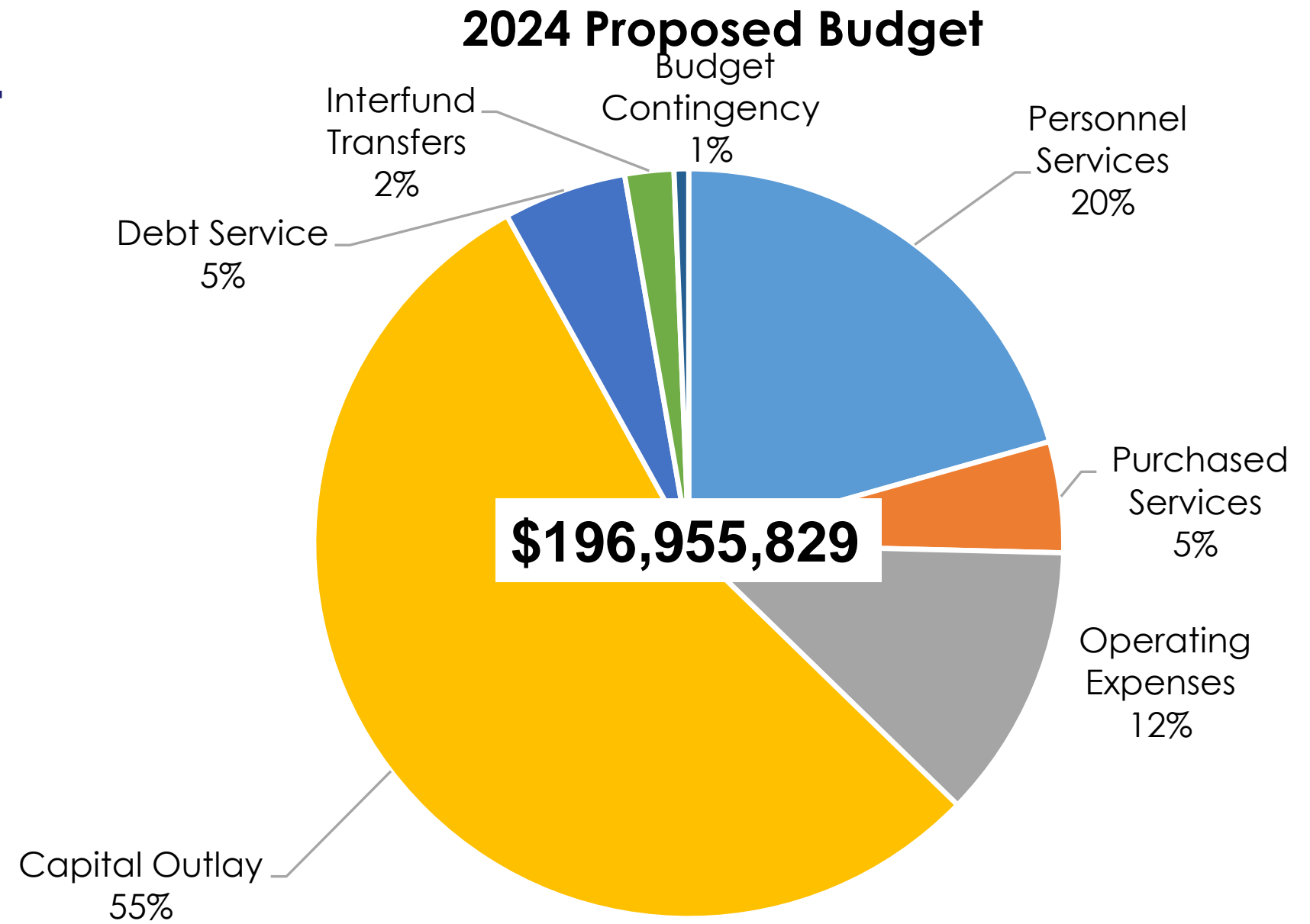
2023 Highlights



2023 Budget By Type



2024 Budget By Type



Recommended 2023 Budget By Fund

Fund	Recommended 2023	Proposed 2024
General Fund	\$ 60,656,094	\$ 48,089,297
Capital Improvement Fund	\$ 46,406,358	\$ 25,101,492
Parks & Recreation Capital Improvement Fund	\$ 19,653,135	\$ 7,928,448
Impact Fees Fund	\$ 3,300,000	\$ 300,000
Landscaping Fund	\$ 6,000	\$ 6,000
Lottery Reserve Fund	\$ 703,268	\$ 387,957
Highway Fund	\$ 125,000	\$ 125,000
Lodging Tax	\$ 350,000	\$ 350,000
Cemetery Fund	\$ 645,656	\$ 674,284
Cemetery Perpetual Maintenance Fund	\$ -	\$ -
Water Fund	\$ 105,199,288	\$ 94,694,525
Wastewater Fund	\$ 9,894,378	\$ 10,625,356
Storm Drainage Fund	\$ 2,038,705	\$ 2,629,909
Benefits Internal Service Fund	\$ 5,002,426	\$ 5,262,438
Fleet Internal Service Fund	\$ 785,533	\$ 781,123
Total Expenditures	\$ 254,765,841	\$ 196,955,829



Mill Levy

Mill Levy Resolution

- Must set mill levy annually
- Property tax collected by Adams County and Weld County on behalf of the City
- Mill Levy fixed at 6.65 over last two decades
- 2022 mill levy is projected to result in **\$5,268,182** in revenues for the 2023 Budget



Council Action Requested



Adopt 2023 Budget Resolution



Adopt Mill Levy Resolution

Questions?

