



Metro District Model Service Plan Amendments

CITY COUNCIL MEETING - August 17, 2021

City Staff Representative:

Mike Tylka, *AICP, Senior Planner*

City Consultant:

Sally Tasker, *Butler Snow*



Purpose

- ❖ Members of the development community are seeking the same allowances granted to the Brighton Crossing Metropolitan Districts Nos. 5-8.
- ❖ Does City Council want to make amendments to the Model Service Plan to allow these changes for all?



STRATEGIC FOCUS AREAS

Recognizable and Well-Planned Community

Innovative, Data-Driven, Results Focused City Government

Financially Responsible

Supportive, Sustainable Infrastructure



Overview of Potential Major Amendments

The potential material changes to the Model Service Plan would be in summary:

1. Allowing Compound Interest on District Debt, *except for Debt issued to the developer of the special district*
2. Changes to the Timing of Debt Issuance
3. Clarification Regarding the Discharge of Debt
4. Memorialization of the Notice of Inclusion and Accompanying Estimate of Property Taxes



Options for City Council Consideration

The City Council has the following options for consideration:

- ☐ Approve via the attached drafted Resolution;
- ☐ Approve via an amended or modified resolution;
- ☐ Continue the item to a date certain; or
- ☐ Deny the Resolution as drafted.