



# Second Amendment to the 2022 Budget

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City Staff Representatives: **Kayla Barber-Perrotta, Budget and Performance Manager**

## Amendment Purpose

- City can only spend money that has been appropriated by Council
- Amendment Need:
  - Additional Lodging Tax Grant Award
  - Community Development Block Grant (CDBG) Award
- Sufficient appropriations do not exist to cover these items



# Budget Impact

## Additional Lodging Tax Grant Award

- May 3, 2022: Council awarded additional Lodging Tax Grant to BCAC for artist plaques
- 2022 Budget Impact: \$15K
- Can be covered by fund balance

Current Total	\$	300,085
Amendment	\$	15,000
<b>New Total</b>	<b>\$</b>	<b>315,085</b>

# Budget Impact

## Community Development Block Grant (CDBG)

- City awarded CDBG grant for Historic City Hall ADA bathroom renovations
- 2022 Budget Impact: \$220,761
- New expenditure fully covered by new grant revenue

Current Total	\$	17,345,732
Amendment	\$	220,761
<b>New Total</b>	<b>\$</b>	<b>17,566,493</b>

# Budget Impact

## Amendment Purpose

- \$235,761 increase across funds highlighted right:

Fund	Current 2022	Amended 2022
General Fund	\$ 43,279,531	\$ 43,279,531
Capital Improvement Fund	\$ 17,345,732	\$ 17,566,493
Parks & Recreation Capital Improvement Fund	\$ 18,063,143	\$ 18,063,143
Impact Fees Fund	\$ 2,946,370	\$ 2,946,370
Landscaping Fund	\$ 6,000	\$ 6,000
Lottery Reserve Fund	\$ 709,540	\$ 709,540
Highway Fund	\$ 125,000	\$ 125,000
Lodging Tax	\$ 300,085	\$ 315,085
Cemetery Fund	\$ 605,216	\$ 605,216
Cemetery Perpetual Maintenance Fund	\$ -	\$ -
Water Fund	\$ 53,358,603	\$ 53,358,603
Wastewater Fund	\$ 10,992,101	\$ 10,992,101
Storm Drainage Fund	\$ 6,392,526	\$ 6,392,526
Benefits Internal Service Fund	\$ 5,434,582	\$ 5,434,582
Fleet Internal Service Fund	\$ 758,751	\$ 758,751
<b>Total Expenditures</b>	<b>\$ 160,317,180</b>	<b>\$ 160,552,941</b>

# Council Action Requested

- **Approve Second Amendment** to the 2022 Budget
- Allocates an **additional \$235,761** as shown below
- Brings the total City Budget for 2022 to **\$160.5M**

Current Budget	\$ 160,317,180
Lodging Tax Amendment	\$ 15,000
Capital Fund Amendment	\$ 220,761
Amended Budget	<u>\$ 160,552,941</u>

# Questions?

