

PUBLIC WORKS
Administration Division



Master Price Agreement Extension

CITY COUNCIL MEETING – May 21, 2024

City Staff Representative:
Department: Christopher Montoya, Assistant Director
Public Works

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FINANCE
Procurement Division



Master Price Agreement

A contract between the City and Vendor establishing the Terms and Conditions, Scope of Services or goods, and pricing during the one-year period.

Vendor Formally Evaluated

May Be Used For

Renewal Optional

Price accepted for up to 5 years

No Min/Max Guaranteed

Not-to-Exceed Contract Amount

Annual Requirements

Urgent Situations

As-Needed On-Call


Base Term w/ 4 Option Terms

Need, Budget, Vendor Performance

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FINANCE
Procurement Division



Procurement Summary

Construction Services:

Inception Date	Vendor	Description	Annual Not-to-Exceed Amount	Term (of max. 5)
7/23/2021	Lucero Concrete Contractors	General Concrete & Asphalt Services	\$750,000	4

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Staff Recommendation

- Approve Resolutions as drafted renewing the Master Price Agreements for a one-year term and setting the annual not-to-exceed amounts.

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Options for City Council

- Approve Resolutions as Drafted
- Reject Resolutions as drafted
- Request changes to Resolutions as drafted

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Questions




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