

CITY OF BRIGHTON, COLORADO

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO AMENDING CERTAIN ACCOUNTS IN THE GENERAL FUND AND CAPITAL IMPROVEMENT FUND; AND APPROPRIATING MONEY FOR EXPENDITURE IN THE AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,500,000.00) IN THE GENERAL FUND AND THREE MILLION AND NO/100 DOLLARS (\$3,000,000) IN THE CAPITAL IMPROVEMENT FUND BY INCREASING STREETS AND FLEET CAPITAL FUNDING FOR STREET REPAIR AND MAINTENANCE (PROJECT #99920) IN THE AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) AND VEHICLE ACQUISITIONS (PROJECT #99905) IN THE AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000).

RESOLUTION NO. 2017-53

WHEREAS, authority is granted by sections 29-1-109 and 29-1-111 of the Colorado Revised Statutes and Section 10.12 of the City of Brighton, Colorado Charter to amend the adopted budget for the current fiscal year; and

WHEREAS, those adjustments to the 2017 Budget which are necessary for the 2017 City operations could not have been reasonably foreseen at the time of the adoption of the 2017 Budget; and

WHEREAS, the City Council has been advised by the City Manager that the revision to the 2017 Budget as contained within this resolution can adequately be implemented as set forth herein.

WHEREAS, The Street Repair and Maintenance Appropriation (project #99920) will increase by \$1,500,000 and Vehicle Acquisitions Appropriation (project #99905) will increase by \$1,500,000; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Brighton, Colorado that the 2017 Budget as stated in this Resolution, hereby, be amended and appropriated for the fiscal year beginning January 1, 2017 and ending December 31, 2017, as follows:

Revenues:

General Fund	
Fund Balance--Oil & Gas Reserves	<u>\$1,500,000</u>
Capital Improvement Fund	
Transfer from General Fund	1,500,000
Fund Balance--Restricted	<u>1,500,000</u>
Total	<u>\$3,000,000</u>

Expenditures:

General Fund	
Transfer to Capital Improvement Fund	<u>\$1,500,000</u>
Capital Improvement Fund:	
Project 99920 Street Repair & Maintenance	1,500,000
Project 99905 Vehicle Acquisitions	<u>1,500,000</u>
Total	<u>\$3,000,000</u>

RESOLVED, this 2nd day of May, 2017.

**CITY OF BRIGHTON, COLORADO
CITY COUNCIL**

Richard McLean, Mayor

ATTEST:

Natalie Hoel, City Clerk

APPROVED AS TO FORM:

Margaret R. Brubaker, Esq.
City Attorney