

RESOLUTION NO. 2022-76

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, EXPRESSING THE INTENT OF THE CITY TO BE REIMBURSED EXPENSES RELATING TO FINANCING CONSTRUCTION OF A NEW WATER TREATMENT PLANT

WHEREAS, the City of Brighton expects to make capital expenditures after the date of this resolution in connection with the acquisition, construction and installation of a new water treatment plant (the “Project”); and

WHEREAS, the City of Brighton intends to reimburse itself for such expenditures with the proceeds of revenue bonds or other obligations; and

WHEREAS, the maximum principal amount of the revenue bonds or other obligations expected to be issued for the Project is \$150,000,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

This resolution declares the City of Brighton’s “official intent” to reimburse expenditures described above and consistent with Treasury Regulation, 26 C.F.R. §1.150-2.

RESOLVED THIS 14th DAY OF June, 2022.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

ALICIA CALDERÓN, City Attorney