A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, TO IMPLEMENT THE COVID-19 RELIEF FUND PROGRAM

WHEREAS, City Council recognizes that COVID-19 has caused a significant disruption to businesses worldwide and has an immediate detrimental effect on businesses in Brighton; and

WHEREAS, City Council finds and determines the importance of supporting businesses as much as possible; and

WHEREAS, the Brighton Economic Development Corporation (EDC) has partnered with Colorado Enterprise Fund ("CEF") to create a Brighton-specific pilot program called the "COVID-19 Relief fund" which will create an additional bridge funding mechanism for small businesses in Brighton; and

WHEREAS, City Council finds and determines that the COVID-19 Relief Fund serves the best interests of the City of Brighton.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

<u>Section 1.</u> City Council authorizes the Finance Department to transmit \$500,000.00 to the Colorado Enterprise Fund for an initial funding of the COVID-19 Relief Fund by whatever means necessary to facilitate this transaction.

<u>Section 2.</u> City Council authorizes the City Manager to execute any documents necessary to implement the COVID-19 Relief Fund program.

<u>Section 3.</u> All resolutions or parts of resolutions of the City in direct conflict herewith are hereby rescinded.

RESOLVED this 1st day of April 2020.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM

JACK D. BAJOREK, City Attorney