

CITY MANAGER'S OFFICE



2024 Recommended Budget

Budget, Mill Levy, and Fee Resolutions

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Kathryn Mortensen, Senior Management Analyst


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Agenda

- 2023 Highlights
- 2024 Budget Process
- Changes from Initial Recommendation
- 2024 Highlights
- Budget Recommendation
- Mill Levy Recommendation
- Fee Recommendation
- Council Action



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2023 Update

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2023 Update



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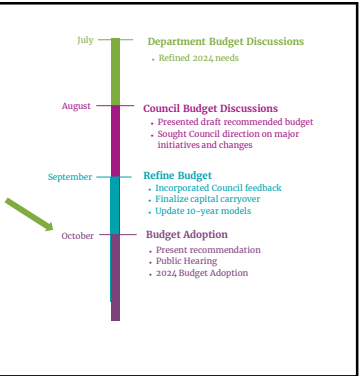
2024 Budget

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Budget Process

- July** - Department Budget Discussions
 - Refined 2024 needs
- August** - Council Budget Discussions
 - Presented draft recommended budget
 - Sought Council direction on major initiatives and changes
- September** - Refine Budget
 - Incorporated Council feedback
 - Finalize capital carryover
 - Update 10-year models
- October** - Budget Adoption
 - Present recommendation
 - Public Hearing
 - 2024 Budget Adoption

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August Budget Forum to Adoption Refinements

- Capital Carryover
- Personnel Adjustments
- Insurance
- ERP
- Legacy Foundation
- PD Retention

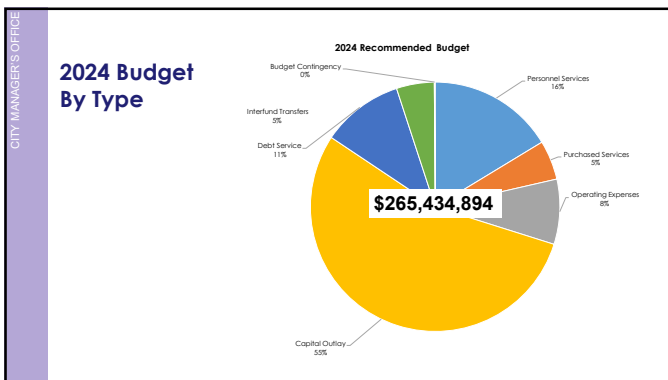
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2024 Highlights

- Housing Coordinator
- ADA Website Updates
- Bridge Street Widening
- ERP System
- Increased Investment in Recreation
- Increased Investment in Streets Maintenance
- Water Treatment Plant

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Recommended 2024 Budget By Fund

Fund	2024 Recommended
General Fund	\$ 72,877,638
Landscaping Fund	\$ 6,000
Impact Fees Fund	\$ 4,500,000
Highway Fund	\$ 125,000
Lottery Fund	\$ 673,416
Lodging Tax	\$ 479,404
Cemetery Fund	\$ 675,421
Cemetery Perpetual Care Fund	\$ -
Capital Improvement Fund	\$ 64,628,072
Parks & Recreation Capital Fund	\$ 22,631,202
Water Enterprise Fund	\$ 73,733,803
Sewer Enterprise Fund	\$ 13,418,544
Storm Drainage Fund	\$ 5,344,513
Benefits Fund	\$ 5,371,521
Fleet Fund	\$ 970,360
Total	\$ 265,434,894

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Mill Levy Resolution

- Must set mill levy annually
- Property tax collected by Adams County and Weld County on behalf of the City
- Mill Levy fixed at 6.65 over last two decades
- 2023 mill levy is projected to result in **\$6,584,051** in revenues for the 2023 Budget

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 A presentation slide titled "2024 Fee Resolution". It lists four categories of changes:

- Minimal changes
- Clean-up
 - Cemetery
 - PD
 - Courts
- Re-organization
 - Finance/City Clerk
- Increased service delivery costs
 - Utilities

 To the right of the text is a photograph of a person in a purple shirt working with a large evergreen tree in a field.

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 A presentation slide titled "Council Action Requested". It features three horizontal bars, each with a small circular image on the left and text on the right:

- Adopt 2024 Budget Resolution
- Adopt Mill Levy Resolution
- Adopt Fee Resolution

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