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Brighton What Can Metro Districts Do? Levy and collect ad valorem (property) taxes. Issue debt – bonds, notes, loan agreements, certificates of indebtedness or other obligations, both tax-exempt and taxable Acquire, dispose of and encumber real and personal property necessary to the functions and operation of the Special District. 4

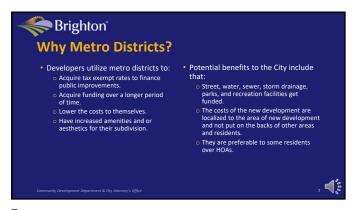
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Brighton Who Governs Metro Districts? Metropolitan districts are governed • The service plan is the foundational by a board which initially, typically, consists of the development team. document of the metropolitan district. However, as a political subdivision, the district may also replaced by residents of the district. enter into intergovernmental agreements (IGAs) with other municipalities, which further outline the obligations of the district. The district holds elections regarding the issuance of debt, imposition of taxes, and spending of revenue. The election is limited to the taxpayers of the district. , **d**:

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Brighton

Metro Districts in Brighton

• 40 Metro Districts in Brighton for Development

• Comprised of 10 development groupings:

1. Adams: Crossing (inchall)

2. Brighton Crossing

2. Bromey Park

4. Case Farms (inchall)

5. Plate River Ranch

6. Praire Comm (inchall)

7. Ridgeline Vista (inchall)

8. Brighton Less / Farmillore (inchalls) / Indigo Trails Phases 3-6

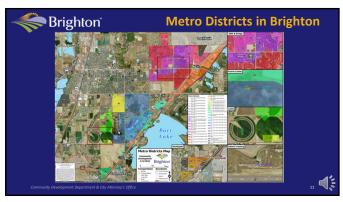
9. Village of Southgafes

10. Brighton Ring (inchalls)

• These districts currently cover 4,569.68 acres within the City Limits (City is 13,833.26 acres)

0. 33.03% of land in Brighton is in a Development Based Metro District

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Brighton

Mill Levies

• A mill levy is the tax rate that is applied to the assessed value of a property.

• One mill is equal to \$1 for every \$1,000 of assessed value.

• \$300,000 Market Value of Home 2003 residential assessment rate of 7.96%

Mill Levy of 100 = \$2,388 total tax burden

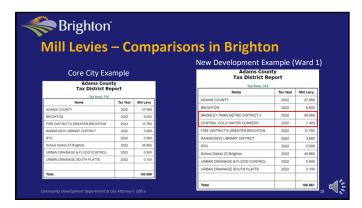
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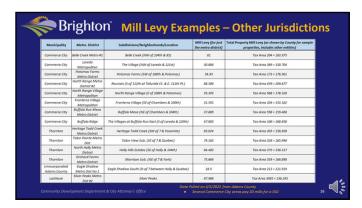
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