RESOLUTION NO. 2024-74

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING THE PURCHASE OF REAL PROPERTY LOCATED AT THE CORNER OF TOWER ROAD AND SOUTHERN STREET AND AUTHORIZING THE CITY MANAGER TO EXECUTE DOCUMENTS RELATED THERETO ON BEHALF OF THE CITY

WHEREAS, the City of Brighton ("City") Parks and Recreation Department has begun designs for sports fields on an adjacent parcel of land to the north, and this land acquisition would create a recreation corridor; and

WHEREAS, the City Council has given direction for the City to become a park and recreation destination, including expanding recreation facilities such as sports fields and more; and

WHEREAS, the City entered into negotiations and conducted an appraisal, which determined that the fair market value of the land is two million two hundred fifty thousand dollars (\$2,250,000); and

WHEREAS, the City may own, possess, purchase, or dispose of real property pursuant to City Charter Section 2.3; and

WHEREAS, the real property acquisition is in the best interests of the City as it will serve the park and recreation goals of the City and benefit the residents of the City with new recreation facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

<u>Section 1.</u> The Contract to Buy and Sell Real Estate Parcel No. 0156900022002, also known as Lot 3, Kmart Distribution Center Subdivision Filing No. 1, is hereby approved.

<u>Section 2</u>. The City Manager is authorized to execute the Contract to Buy and Sell Real Estate and closing documents to transfer title of the property and any other associated documents necessary to close the transaction after review by the City Attorney.

<u>Section 3</u>. This Resolution is effective as of the date of its adoption.

RESOLVED this 17th day of September 2024.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:
NATALIE HOEL, City Clerk
APPROVED AS TO FORM:
ALICIA CALDERÓN, City Attorney