

RESOLUTION NO. 2024-105

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, EXPRESSING THE INTENT OF THE CITY TO BE REIMBURSED BY FUTURE FINANCING FOR EXPENSES RELATING TO THE CONSTRUCTION, EQUIPMENT, EXPANSION, AND IMPROVEMENT OF A NEW WATER TREATMENT PLANT

WHEREAS, the City of Brighton expects to make capital expenditures after the date of this Resolution in connection with the acquisition, construction, extension, improvement, and installation of a new water treatment plant (the "Project"); and

WHEREAS, the City of Brighton intends to reimburse itself for such expenditures with the proceeds of revenue bonds or other obligations; and

WHEREAS, the maximum principal amount of the revenue bonds or other obligations expected to be issued for the Project is \$85,000,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

Section 1. This Resolution declares the City of Brighton's "official intent" to reimburse expenditures described above and consistent with Treasury Regulation, 26 C.F.R. §1.150-2.

Section 2. This Resolution is effective as of the date of its adoption.

RESOLVED this 17th day of December 2024.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

ALICIA CALDERÓN, City Attorney