

COMMUNITY DEVELOPMENT
Planning Division

 Brighton

Metro District Model Service Plan Amendments

CITY COUNCIL MEETING - August 17, 2021

City Staff Representative: Mike Tylka, AICP, Senior Planner

City Consultant: Sally Tasker, Butler Snow

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Purpose

- Members of the development community are seeking the same allowances granted to the Brighton Crossing Metropolitan Districts Nos. 5-8.
- Does City Council want to make amendments to the Model Service Plan to allow these changes for all?







STRATEGIC FOCUS AREAS

Recognizable and Well-Planned Community

Innovative, Data-Driven, Results Focused City Government

Financially Responsible

Supportive, Sustainable Infrastructure

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Overview of Potential Major Amendments

The potential material changes to the Model Service Plan would be in summary:

- Allowing Compound Interest on District Debt, *except for Debt issued to the developer of the special district*
- Changes to the Timing of Debt Issuance
- Clarification Regarding the Discharge of Debt
- Memorialization of the Notice of Inclusion and Accompanying Estimate of Property Taxes

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Options for City Council Consideration

The City Council has the following options for consideration:

- ☐ Approve via the attached drafted Resolution;
- ☐ Approve via an amended or modified resolution;
- ☐ Continue the item to a date certain; or
- ☐ Deny the Resolution as drafted.

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