



1st Amendment to the 2023 Budget

City Staff Representatives: Kathryn Mortensen, Senior Management Analyst

Amendment Purpose

- City can only spend money that has been appropriated by Council
- Amendment Need:
 - Grant Awards
 - Broncos Money Spending Plan
 - Re-Appropriation
 - Lodging Tax
 - New Projects
- Sufficient appropriations do not exist to cover these items



Budget Impact

Grant Awards

- Increased grant applications in 2022
- Do not budget until award is final
- City notified of several awards in December and January
- Administrative follow-up

Cherry Meadows	Parks & Recreation Capital Improvement Fund	\$	600,000
Housing Needs Assessment Grant	General Fund	\$	52,000
	Grant Awards Total	\$	652,000

Budget Impact

Broncos Spending Plan

- Presented to Council in January
- Staff already rolling out approved programs
- Amendment covers transfer from Capital Fund to the funds in which expenses will be incurred
- Administrative follow-up

Transfers for Broncos Money	General Fund	\$	304,085
Transfers for Broncos Money	Parks & Recreation Capital Improvement Fund	\$	150,000
	Broncos Transfers Total	\$	454,085

Budget Impact

Re-appropriation

- Final re-appropriations pulled in October
- MSC-85% design delayed to 2023 due to staff turnover
- HSV Target Property- Expected spend in December, but County delayed signing final documents/February 2023 Grant Change
- Unspent funds from 2022 returned to fund balance
- Administrative follow-up

HSV Target Property Grant	Parks & Recreation Capital Improvement Fund	\$ 7,322,000
MSC Re-Appropriation	Capital Improvement Fund	\$ 3,323,346
MSC Re-Appropriation	Parks & Recreation Capital Improvement Fund	\$ 391,060
MSC Re-Appropriation	Water Fund	\$ 1,534,361
MSC Re-Appropriation	Wastewater Fund	\$ 645,057
MSC Re-Appropriation	Storm Drainage Fund	\$ 439,654
	Appropriation Total	\$ 13,655,478

Budget Impact

New Items

- South Outfall Construction-triggered by increased development in 2022
- Lodging Tax-Recommendng higher level of awards
- Recreation Center Water Slide- Requires replacement due to cracking

South Outfall	Storm Drainage Fund	\$	1,130,000
Lodging Tax	Lodging Tax	\$	60,000
Recreation Center Water Slide	Parks & Recreation Capital Improvement Fund	\$	650,000
	New Items	\$	1,840,000

Budget Impact

Amendment Purpose

- **\$16,601,563** increase across funds highlighted right:

Fund	Current Budget	Amendment	Amended Budget
General Fund	\$ 60,656,094	\$ 356,085	\$ 61,012,179
Capital Improvement Fund	\$ 46,406,358	\$ 3,323,346	\$ 49,729,704
Parks & Recreation Capital Improvement Fund	\$ 19,653,135	\$ 9,113,060	\$ 28,766,195
Impact Fees Fund	\$ 3,300,000	\$ -	\$ 3,300,000
Landscaping Fund	\$ 6,000	\$ -	\$ 6,000
Lottery Reserve Fund	\$ 703,268	\$ -	\$ 703,268
Highway Fund	\$ 125,000	\$ -	\$ 125,000
Lodging Tax	\$ 350,000	\$ 60,000	\$ 410,000
Cemetery Fund	\$ 645,656	\$ -	\$ 645,656
Cemetery Perpetual Maintenance Fund	\$ -	\$ -	\$ -
Water Fund	\$ 105,199,288	\$ 1,534,361	\$ 106,733,649
Wastewater Fund	\$ 9,894,378	\$ 645,057	\$ 10,539,435
Storm Drainage Fund	\$ 2,038,705	\$ 1,569,654	\$ 3,608,359
Benefits Internal Service Fund	\$ 5,002,426	\$ -	\$ 5,002,426
Fleet Internal Service Fund	\$ 785,533	\$ -	\$ 785,533
Total	\$ 254,765,841	\$ 16,601,563	\$ 271,367,404

Council Action Requested

- **Approve 1st Amendment** to the 2023 Budget
- Allocates an **additional \$16,601,563** as shown below
- Brings the total City Budget for 2023 to **\$271M**

Current Budget	\$ 254,765,841
Parks & Recreation Capital Fund Amendment	\$ 9,113,060
General Fund Amendment	\$ 356,085
Capital Fund Amendment	\$ 3,323,346
Lodging Tax Fund Amendment	\$ 60,000
Water Fund Amendment	\$ 1,534,361
Wastewater Fund Amendment	\$ 645,057
Storm Drainage Fund Amendment	\$ 1,569,654
Amended Budget	\$ 271,367,404

Questions?

