

The Depot
269 E. Bridge Street

City Council
March 20, 2018

City Staff Representative:

Ryan Johnson, City Manager's Office

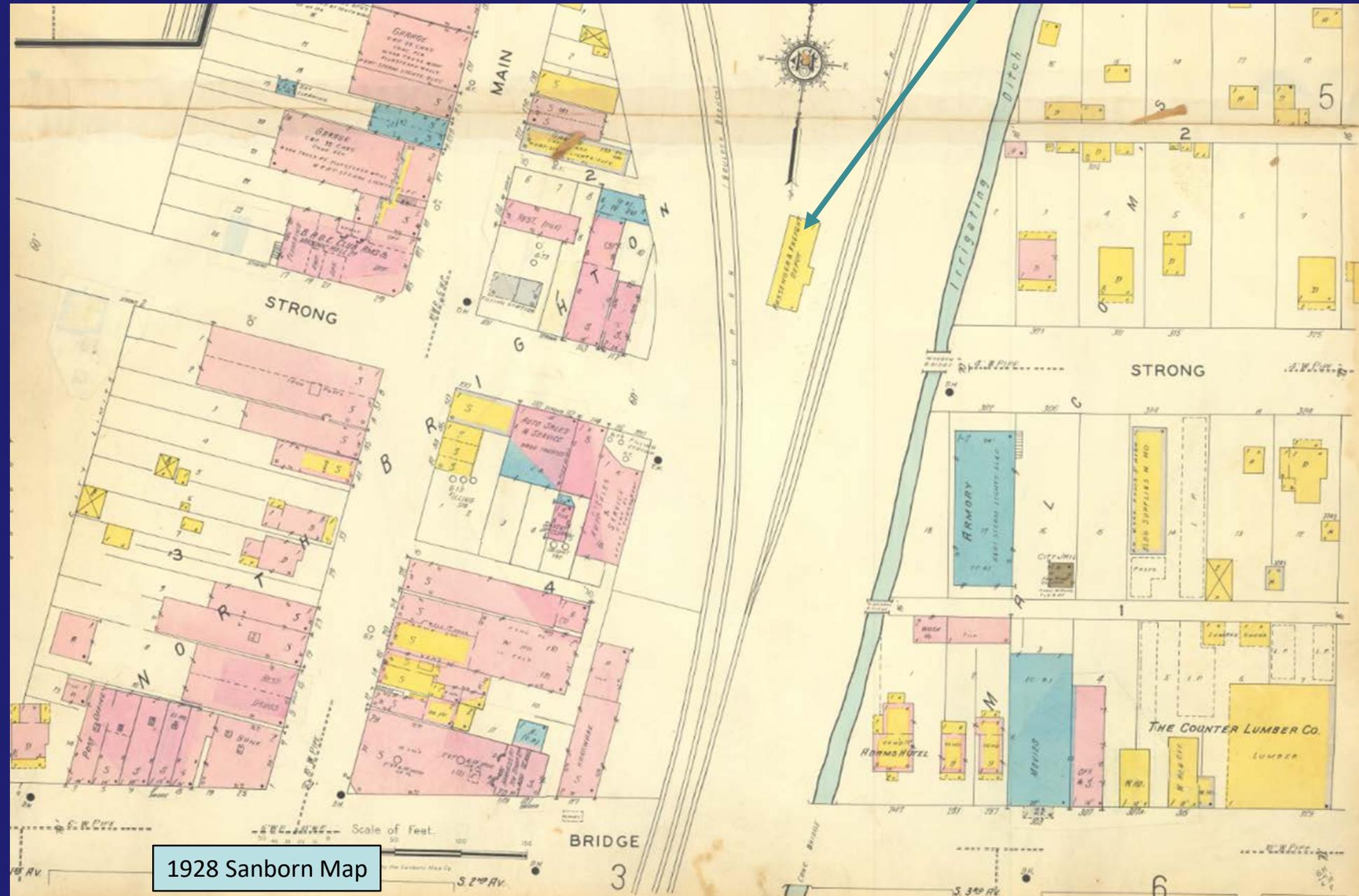
Request:

- Consideration of a Resolution to authorize the City Manager to enter into a Purchase and Sale Agreement between the City of Brighton and the owner of 269 E. Bridge Street. Treads Bicycle Outfitters.

History of the Depot

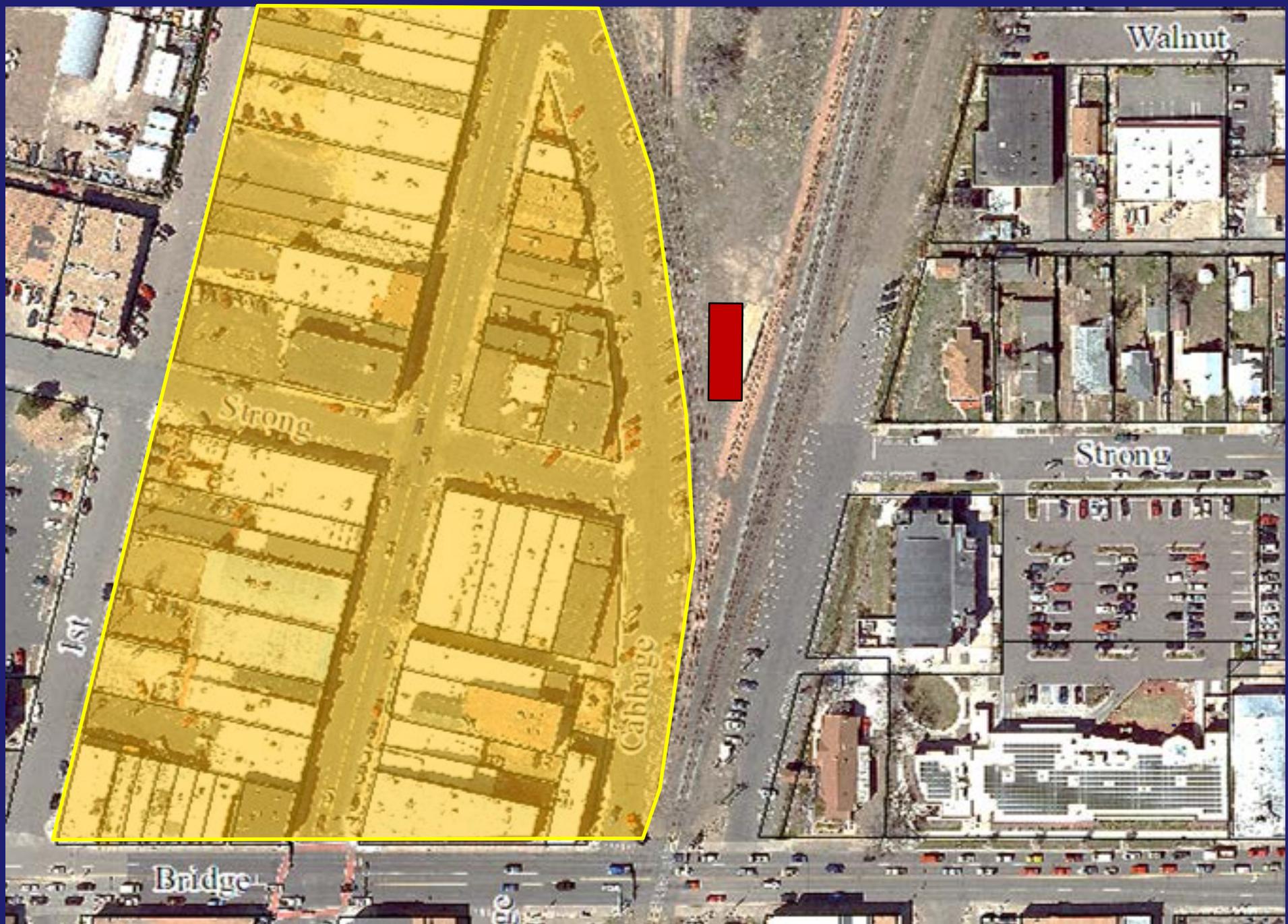
- Constructed in 1907
- Original Passenger Depot for the Union Pacific Railroad.
- Brighton's founding and growth in the early 20th Century centered around the railroad.
- City purchased the Depot and moved it in 1980 with the Agreement to 269 E. Bridge.

Depot original location



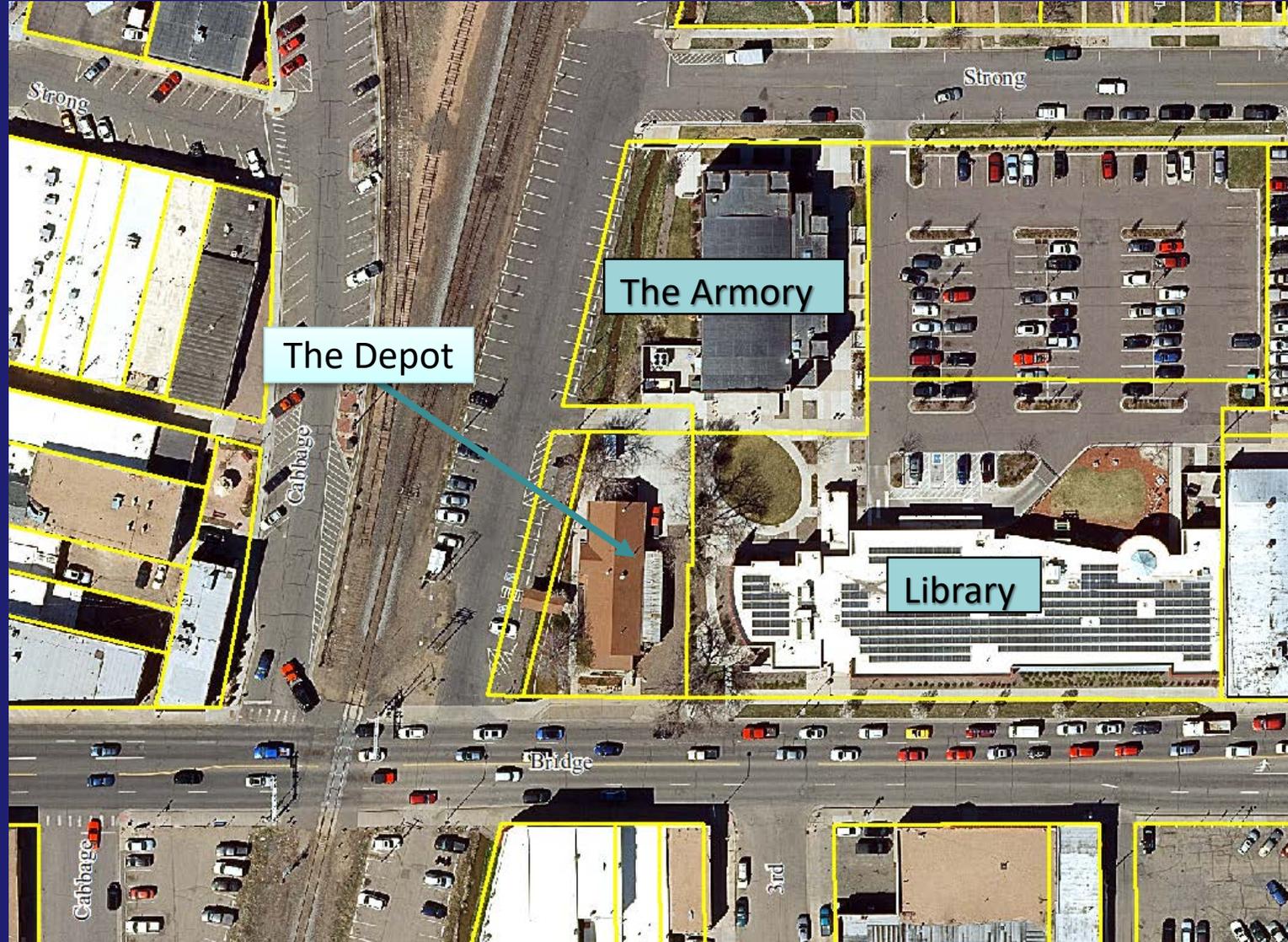
Downtown Brighton

-Downtown Historic
District



Background

- City sold the Depot to private ownership on September 2, 1980
- At that time, the City entered into an agreement with the private owner to run with the property
 - Use “Emphasizing Family Patronage”
 - Historic Designation
- Site was used as a restaurant until 2012 when the City Council approved the bicycle shop as a use that ‘emphasized family patronage’



2012 Resolution

- The City shall be given a first right of refusal to purchase the building.

PSA Timeline

If approval is granted to execute the PSA:

March/April

- Conduct inspection
- Complete Phase I Environmental Site Assessment
- Complete an ALTA Survey
- Order/complete a new Title Commitment

April 30, 2018

- Deadline to complete due diligence and objections

May 11, 2018

- Tentative closing date



