

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO APPROVING THE DEFINED BENEFIT PLAN SELECTION FOR ACTIVE MEMBERS OF THE STATEWIDE HYBRID PLAN-MONEY PURCHASE COMPONENT; AUTHORIZING THE CITY CLERK TO FORTHWITH PROVIDE A COPY OF THIS RESOLUTION TO THE FPPA; AND SETTING FORTH OTHER DETAILS RELATED THERETO**

**RESOLUTION NO. 2014-111**

**WHEREAS**, pursuant to Colorado Revised Statutes, 31-31-1101, the City of Brighton elected to cover its Police Department members under the FPPA Defined Benefit System administered by the Fire and Police Pension Association (“FPPA”) in lieu of maintaining coverage under the Local Money Purchase Plan effective January 1, 2005; and

**WHEREAS**, on September 25, 2014 the FPPA Board of Directors approved an opportunity for active ‘re-entry” members of the Statewide Hybrid Plan – Money Purchase Component to have an opportunity to elect coverage under either the Statewide Defined Benefit Plan or the Statewide Hybrid Plan pursuant to FPPA SWH Plan Rule 3.03; and

**WHEREAS**, the deadline for FPPA to receive the City of Brighton’s decision is Friday, January 9, 2015; and

**WHEREAS**, FPPA will send Notification letters to all impacted eligible members Friday, January 16, 2015, with the member decision due Thursday, February 26, 2015; and

**WHEREAS**, the City of Brighton finds that it is reasonable to allow its eligible employees the opportunity to select the Statewide Defined Benefit Plan in lieu of their present pension plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BRIGHTON AS FOLLOWS.**

1. The City of Brighton hereby requests that eligible members of the Statewide Hybrid Plan-Money Purchase Component be given the opportunity to participate in the Defined Benefit Plan.
2. The City Clerk is hereby authorized to forthwith provide a fully executed copy of the Resolution to the FPPA.

RESOLVED this 16<sup>th</sup> day of December, 2014.

**THE CITY OF BRIGHTON, COLORADO**

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Richard N. McLean, Mayor

ATTEST:

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Natalie Hoel, City Clerk