RESOLUTION NO. 2022-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING A LEASE AGREEMENT WITH THE GREATER BRIGHTON CHAMBER OF COMMERCE FOR CITY-OWNED REAL PROPERTY LOCATED AT 269 EAST BRIDGE STREET, AND AUTHORIZING THE CITY MANAGER TO EXECUTE SAID LEASE AGREEMENT

WHEREAS, the City owns the historic Train Depot located at 269 East Bridge Street, Brighton, Colorado, 80601 (the "Depot"); and

WHEREAS, the City and the Greater Brighton Chamber of Commerce ("The Chamber") have negotiated to reach agreement on leasing a portion of the upper level at The Depot at a rate of \$9.00 per square foot; and

WHEREAS, the City finds waiving the first three months' rent serves a public purpose of supporting the Chamber and businesses in Brighton; and

WHEREAS, the Brighton Urban Renewal Authority will contribute funds for exterior improvements, which will benefit the City and the Depot property; and

WHEREAS, the lease will be for a term of thirty-six months; and

WHEREAS, the City Council finds and determines that the terms of said Lease Agreement are reasonable, and that it is in the best interests of the City to enter into said Lease Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

<u>Section 1</u>. The Lease Agreement between the City and the Greater Brighton Chamber of Commerce is hereby approved.

<u>Section 2</u>. The City Manager is hereby authorized to execute such Lease Agreement on behalf of the City in substantially the form presented at this meeting, with such technical additions, deletions, and variations as the City Attorney may deem necessary or appropriate and not inconsistent with this Resolution, and to undertake such actions as may be necessary to finalize and enforce said Lease Agreement, and any extensions or amendments thereof, on behalf of the City.

Section 3. This Resolution is effective as of the date of its adoption.

RESOLVED this 18th day of January, 2022.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

ALICIA CALDERÓN, City Attorney