Great Western Operating Company, LLC 1801 Broadway, Suite 500 Denver, CO 80202 www.gwogco.com



Hal Writer Land Manager 303.398.0389 866.742.1784 Fax hwrtier@gwogco.com

June 1, 2017

Mr. Matt Sura 4291 Prado Drive Boulder, CO 80303

RE:

Offer to Lease
City of Brighton

Sec 11 & 12, T1S, R67W Secs 7 & 8, T1S-R66W Adams County, Colorado

Dear Mr. Sura,

Pursuant to our email and telephone conversations, Grizzly Petroleum Company, LLC (GWP) offers to leases the above-described lands owned by the city of Brighton under the following terms:

- GWP will pay \$6,500 per net mineral acre
- 23% royalty rate
- 3 year lease with 2 year option to extension
- · City of Brighton lease form (attached)

Should you have any questions, please contact me by email at hwriter@gwogco.com or by phone at 303-398-0389. Thanks you again for your time consideration regarding this matter.

Sincerely,

Grizzly Petroleum Company, LLC

Hal Writer

Land Manager