

1801 Broadway, Suite 500
Denver, CO 80202



Jonathan Bennett
Contract Landman
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June 1, 2017

ORDER OF PAYMENT

On approval of the agreement associated herewith and on approval of title to same, Great Western Oil and Gas Company, LLC will make payment as indicated herein by check within 45 days of receipt of said agreement. No default shall be declared for failure to make payment until 15 days after receipt by Great Western Oil and Gas Company, LLC of written notice of Payee’s intention to declare such default. In the event title research reveals that the Payee owns less than the full and undivided 100% interest in the property covered by the agreement, it is understood and agreed that the amount referenced below shall be proportionately reduced according to the percentage of the interest that the payee owns.

PAYEE: The City of Brighton

Address: **500 S. 4th Ave.
Brighton, CO 80601**

PHONE NUMBER:

AMOUNT: One Million Seven Hundred Nineteen Thousand Seven Hundred Five Dollars and No Cents

\$ 1,719,705.00

This payment is for the following Agreement, which covers property described as follows:

Township 1 South, Range 67 West of the 6th P.M.

Section 12: Parcel I: Ergers Pond Subdivision Lot 1 and Lot 2, Outlot A, Outlot B, Outlot C as described in Special Warranty deed dated May 7, 2008 and recorded May 12, 2008 in reception number 2008-37922 from Aggregate Investments, LLC to the City of Brighton.

Parcel II: The Parcels of land described in Trustees Deed dated December 15, 1999 and recorded December 20, 1999 in book 5988 page 362 from U.S. Bank NA, Trustee under the Will of Edith K. Sharp for the Benefit of Mary C. Bell and US Bank NA Trustee under the will of Edith K. Sharp for the Benefit of Roger Sharp to the City of Brighton.

Parcel III: A tract of land described in Special Warranty Deed dated November 7, 1994 and recorded November 17, 1994 in book 4425 page 680 from Leona A. Lane and Claude R. Lane to the City of Brighton

Parcel IV: A tract of land described in Special Warranty Deed dated November 1, 2001 and recorded November 2, 2001 in reception number 2001-882045 from Parkside Homes LLC to the City of Brighton.

Parcel V: The portion of the referred tract lying within Section 12 – Warranty deed dated October 31, 1996 and recorded November 1, 1996 in book 4871 page 194 from James White et al to the City of Brighton.

Parcel VI: The portion of the referred tract lying within Section 12 – Warranty deed dated October 31, 1996 and recorded November 1, 1996 in book 4871 page 190 from D.C. White, Inc. et al to the City of Brighton.

For Office Use Only:
Sent via Certified mail on _____
Check # _____ in the amount of \$ _____

Agreement Type: **Oil and Gas Lease**

Dated: **June 1, 2017**

Gross Acres: **264.57**

Percentage Owned: **100%**

Net Acres: **264.57**

Consideration: **\$1,719,705.00**

Term: **3 Years**

Royalty: **23.00%**

Completed by:

Acknowledged by:

Jonathan Bennett
(Agent)

(Lessor/Grantor)