

RESOLUTION NO. 2018-144

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, DESIGNATING THE AMOUNT OF THE 2017 BRIGHTON RESIDENTS FOOD TAX REVENUE TO BE REDISTRIBUTED FROM THE GENERAL FUND AND CREDITED TO THE CITY OF BRIGHTON FOOD TAX REBATE ACCOUNT PURSUANT TO THE PROVISIONS OF SECTION 3-28-15(d) OF THE BRIGHTON MUNICIPAL CODE BE IN THE AMOUNT OF ZERO DOLLARS (\$0.00); AND SETTING FORTH OTHER DETAILS RELATED THERETO

WHEREAS, pursuant to Section 3-28-15(d) of the Brighton Municipal Code, beginning in fiscal year 2001, and continuing each fiscal year thereafter, all or a portion of the food tax revenue collected in the previous year may be redistributed from the General Fund and credited to the City of Brighton Food Tax Rebate Account; and

WHEREAS, the City Manager has reported that the amount to be recorded from the Unencumbered General Fund Unassigned Balance and credited to the General Fund Committed Fund Balance - Food Sales Tax for fiscal year 2018 is Zero Dollars (\$0.00); and

WHEREAS, City Council has determined that it is appropriate that Zero Dollars (\$0.00) shall to be credited to the Food Tax Rebate Account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO AS FOLLOWS:

1. That the amount of zero dollars (\$0.00) be placed in the City of Brighton Food Tax Rebate Account for the fiscal year ending December 31, 2018.
2. That the amount of \$134,000 placed in the City of Brighton Food Tax Rebate in fiscal year 2016 be retained in the Committed Fund Balance-Food Sales Tax, pending City Council authorization of the usage of these funds consistent with the provisions of Section 3-28-15(d) of the Brighton Municipal Code.

ADOPTED this 18<sup>th</sup> day of December 2018.

CITY OF BRIGHTON, COLORADO

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KENNETH J. KREUTZER, Mayor

ATTEST:

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NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

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JACK D. BAJOREK, City Attorney