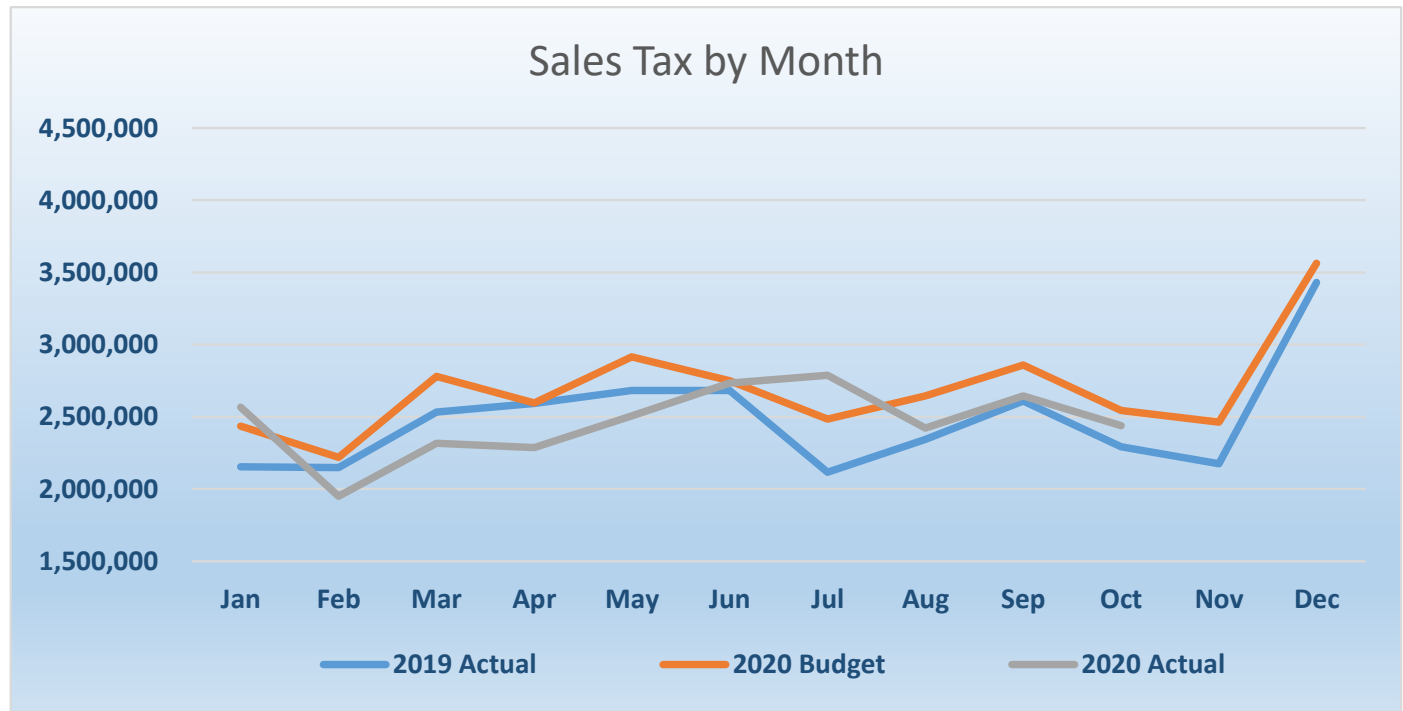


GENERAL FUND REVENUE AND EXPENSES
YTD COMPARISON, CURRENT YEAR BUDGET, AND % BUDGET COLLECTED OR SPENT

DESCRIPTION	11/30/2019	11/30/2020	BUDGET	% COLLECTED OR SPENT
Taxes	\$ 26,529,089	\$ 27,365,871	\$ 32,533,592	84.1%
Licenses & Permits	2,219,024	1,467,360	1,732,500	84.7%
Grants & Intergovernmental	2,940,995	5,827,239	3,291,375	177.0%
Charges for Services	4,933,321	5,340,943	6,698,917	79.7%
Fines & Forfeitures	465,263	407,953	500,000	81.6%
Investment Earnings	551,158	915,033	665,019	137.6%
Oil & Gas	1,719,066	1,026,451	1,410,170	72.8%
Expense Reimbursements	419,345	327,117	300,000	109.0%
Insurance Recoveries	634,600	135,898	300,000	45.3%
Miscellaneous	589,374	438,623	678,862	64.6%
Transfers In	6,000	376,000	376,000	100.0%
Total Revenues	41,007,237	43,628,488	48,486,435	90.0%
Personnel	23,615,713	24,368,570	30,769,879	79.2%
Purchased Services	991,441	803,256	1,654,100	48.6%
Operating Expenses	7,562,178	11,593,031	10,850,364	106.8%
Transfers Out	2,500,925	250,000	250,000	100.0%
Budget Contingency	-	-	350,000	0.0%
Total Expenses	34,670,257	37,014,858	43,874,343	84.4%
Change in Fund Balance	\$ 6,336,981	\$ 6,613,630	\$ 4,612,092	

General Fund Revenue Highlights: Grants and Intergovernmental Revenues are up 98% YTD due to the receipt of \$4.2M in CARES funding. Building Use Tax net of rebates is down 9% YTD and Licenses and Permit Fees are down 38% YTD. The City issued 415 new residential permits YTD in 2020 vs. 434 over the same period in 2019. The pace of new commercial/industrial development has slowed in 2020. The City issued 18 new commercial or industrial permits through 11/30/2019 and has issued 6 so far in 2020.

General Fund Expense Highlights: Operating expenses are up 53% YTD due to the CARES spending. The total general fund budget of \$43.9M includes the recent budget amendment approved by City Council to help cover spending related to the distribution of CARES funds. Purchased services are down YTD due to social distancing requirements. Expenditures for contract performers related to special events, and referees and instructors related to recreation services are down in 2020 in order to meet public health orders and protect the safety of Brighton residents.



Sales Tax Highlights:

Sales Tax revenue is up 2.0% YTD. This figure is net of sales tax rebates paid and reflects sales made through October with tax remitted through November. The Pavilions tax incentive expired in April 2020 (rebate was approximately \$180K annually). The Top 10 businesses are up 10% YTD, all other businesses collectively are down 8%. The Top 10 businesses in alphabetical order are Amazon, Home Depot, Johnson Auto, King Soopers, Lowe's, Target, Transwest, United Power, Wal-Mart, and Western United Electric.

YTD sales tax performance by industry:

1. Bars and Restaurants down 7% YTD
2. Construction Materials and Supplies down 11%
3. Furniture and Electronics down 27%
4. Grocery Stores up 47%
5. Liquor Stores up 23%

Use Tax Highlights:

Vehicle use tax, a complement of sales tax, is down 15% YTD net of rebates. The County was closed for an extended period of time due to the pandemic and is closed again through mid-December which creates lag on collection then distribution of this tax. Additionally, the downturn in the economy has slowed new car sales, we expect this trend to continue for the next several months. Building use tax is down 9% related to the slow down in commercial development.

OTHER GOVERNMENT FUNDS STATEMENT OF EXPENSES
YTD COMPARISON AND CURRENT YEAR BUDGET

DESCRIPTION	11/30/2019	11/30/2020	BUDGET	% SPENT
Landscaping	6,000	6,000	6,000	100.0%
Impact Fees	665,764	2,899,068	2,993,663	96.8%
Highway	117,756	59,097	125,000	47.3%
Lottery	376,963	910,168	1,133,098	80.3%
Lodging Tax	390,320	267,996	599,109	44.7%
Cemetery	432,809	452,324	543,160	83.3%
Capital Improvement	7,825,427	9,401,382	19,267,579	48.8%
Parks & Recreation Capital	3,221,687	3,484,078	10,964,237	31.8%
Benefits (internal service)	4,271,453	4,106,246	5,365,500	76.5%
Fleet (internal service)	640,764	778,316	891,528	87.3%
BURA (component unit)	4,700,716	3,641,482	6,092,290	59.8%
BCAC (component unit)	59,503	80,817	300,960	26.9%

Other Government Funds Highlights:

Impact Fees — Spending in this fund reflects a one-time transfer to the Capital Improvement Fund to help cover the cost of roadway improvements.

Lottery Fund — Spending in the Lottery fund reflects improvements for Colorado Park and a transfer to the General Fund to cover a portion of parks and open space maintenance costs. The City received grant funding to help offset the cost of Colorado Park; construction is complete.

Lodging Tax — Spending in this fund is anticipated to be under budget due to the COVID shut-down. Many grant funded projects planned in 2020 cannot move forward at this time due to social distancing requirements. The Lodging Tax Committee recommended 2020 grant awards be carried forward to allow recipients additional time to complete projects. City Council approved this recommendation with adoption of the 2021 budget in early December.

Capital Improvement — Expenses in the Capital Fund are up \$1.6M YTD primarily related to improvements at the Depot, Skeel Street Rehab, Street Maintenance, and Fleet Replacement.

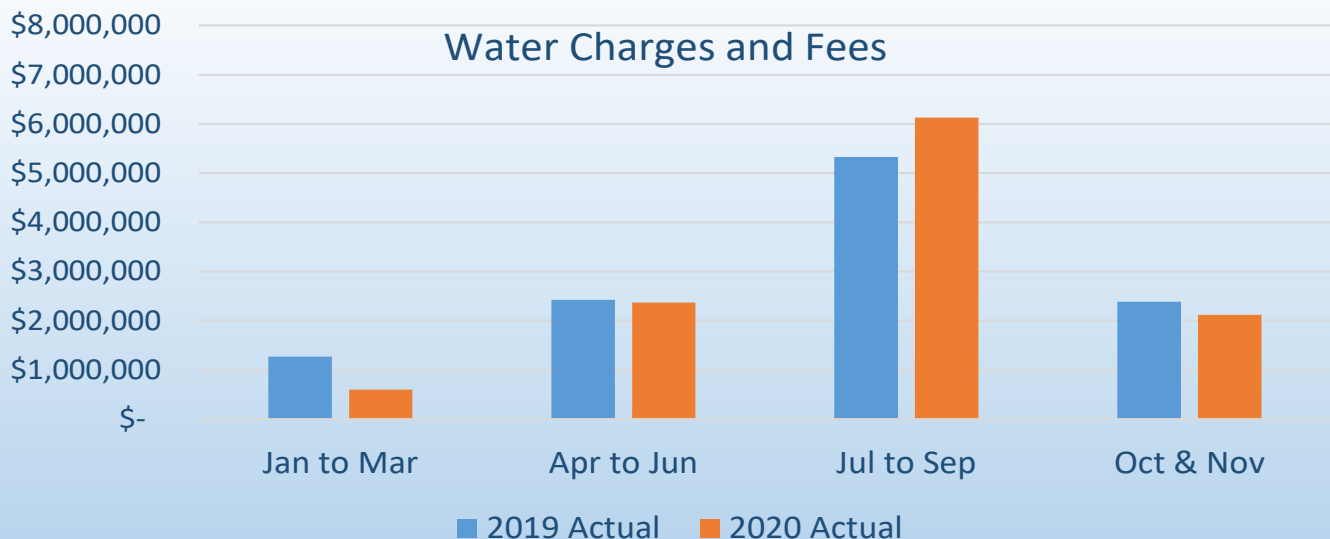
BURA — Expenses in the BURA Funds YTD reflect property tax rebates paid to Vestas in 2020. Principal in the amount of \$825,000 related to the 2015 Tax Increment Revenue Refunding Bonds (2015 TIRRB's) is due December 1, and once this debt payment is made, YTD spending in 2020 will be very similar to 2019.

UTILITY FUNDS STATEMENT OF EXPENSES
YTD COMPARISON AND CURRENT YEAR BUDGET

UTILITY OPERATION	11/30/2019	11/30/2020	BUDGET	% SPENT
Water	\$ 16,592,966	\$ 27,678,212	\$ 38,744,169	71.4%
Wastewater	5,819,997	5,565,772	9,643,618	57.7%
Storm Drainage	1,970,833	3,670,458	5,896,764	62.2%

Capital Spending in the Water Fund:

Capital outlay in the Water Fund is up \$9.7M over the prior year. The majority of this capital spending is related to the water treatment plant expansion, core city pipeline replacement, a contribution to Urban Drainage for waterline replacement at the North Outfall, and acquisition of water shares in the Fulton, Harriman, and Lupton Meadows ditch systems.



Customer Charges and Fees:

1st Quarter 2020 — billed revenue reflects Council's adopted 8% rate decrease effective in January and lower consumption compared with the prior year.

2nd Quarter 2020 — billed revenue reflects Council's adopted temporary rate decrease of \$2.58/1,000 gallons for all customer classes and includes an extra long billing cycle for each route that helped to maximize the benefit of this temporary rate decrease for all customers.

3rd Quarter 2020 — billed revenue reflects a return to Council's adopted 8% rate decrease for all customers and relates to usage in the months of June, July and August. The average temperature for these core summer months was higher in 2020 compared to 2019 resulting in greater consumption.