City of Brighton

500 S. 4th Avenue
Brighton, CO 80601

Legislation Details (With Text)

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On agenda:	6/27/2017	**Final action:**	
Title:	Financial Reports for the Four Months Ending April 30, 2017		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. 01 Monthly Financial Reports Apr 2017		

Date	Ver.	Action By	Action	Result

Department of Finance

Reference:

To: **Mayor Richard N. McLean and Members of City Council**

Through: **Clint Blackhurst, Acting City Manager**

Prepared By: **Jean Starr, Finance Director**

Date Prepared: June 21, 2017

PURPOSE:

To update the Mayor and City Council on various financial results of operations of the City for the Four Months Ending April 30, 2017 (33% of year expired).

OVERVIEW: The financial reports include the following:

Page 1 General Fund - Statement of Revenues and Expenditures
Page 2 Utilities Funds - Statement of Revenues and Expenses
Page 3 Sales Tax Revenue Report
Page 4 Water, Waste Water Enterprise Funds Service Revenue Report
Page 5 Capital Improvement Fund Project Report
Page 6 Parks and Recreation Capital Improvement Fund Project Report
Page 7 Utilities Capital Project Report
Page 8 Energy Performance Contract (EPC) Project Report

Revenues are reported when received with the exception of sales tax revenues that are accrued based on the budget for returns received in May 2017 for April 2017. Personal services expenditures represent 8 pay periods as of April 30, 2017. Other expenditures are based on expenditures incurred through April 30, 2017. The percentage of budget represents the year-to-date revenues and expenditures as a percentage of the annual revised budget.

General Fund - Statement of Revenues and Expenditures. This report shows revenues and expenditures by type and expenditures by function.

Utilities Funds - Statement of Revenues and Expenses. This report shows operating income and expenses for water, waste water, and storm drainage, as well as, non-operating items.

Sales Tax Revenue Financial Report. This is a snapshot of the total sales tax collections for the General, Capital Improvement and Parks & Recreation Capital Improvement Funds. The amounts are reported net of tax incentive rebates and transfers to BURA.

Water & Waste Water Enterprise Funds Financial Report. This is a snapshot of Water and Waste Water “Charges for Services” Revenue. The prior year and budget are shown for comparison purposes. January 2017 amounts are reduced by revenue billed in January 2017 for service provided in December 2016 and properly accrued in 2016.