



Legislation Text

File #: ID-370-17, Version: 1

Department of Finance

Reference: Resolution Setting City Mill Levy 2017

To: Mayor Richard N. McLean and Members of City Council

Through: Philip Rodriguez, City Manager

Prepared By: Jean Starr, Finance Director

Date Prepared: 10/10/2017

PURPOSE:

To approve resolution setting the property tax mill levy for 2017 at 6.65 mills.

BACKGROUND/HISTORY:

The City Council has adopted the 2018 Budget, and the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$2,687,900.

Preliminary net assessed values by the Adams and Weld County Assessors are \$380,587,100 and \$23,611,720, respectively.

The mill levy of 6.65 will be certified to both Adams and Weld Counties and collected as general property taxes in 2018.

CRITERIA BY WHICH COUNCIL MUST CONSIDER THE ITEM:

Any increase to the mill levy requires a public vote.

OPTIONS FOR COUNCIL'S CONSIDERATION:

Staff is recommending no change to the mill levy.

ATTACHMENTS

Resolution