



Legislation Text

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Department of Finance

Reference:

To: Mayor Kenneth J. Kreutzer and Members of City Council

**Through: Philip Rodriguez, City Manager
Don Rhoads, Interim Finance Director**

**Prepared By: Jean Starr, Interim Assistant Finance Director
Dana Willard, Accounting Manager**

Date Prepared: November 15, 2018

PURPOSE:

To update the Mayor and City Council on various financial results (unaudited) of operations of the City for the Nine Months Ending September 30, 2018 (75% of year expired).

STRATEGIC FOCUS AREA:

Financially Responsible

OVERVIEW:

The financial reports include the following:

- Page 1 General Fund - Statement of Revenues and Expenditures
- Page 2 Utilities Funds - Statement of Revenues and Expenses
- Page 3 Sales Tax Revenue Report
- Page 4 Water, Waste Water Enterprise Funds Service Revenue Report
- Page 5 Capital Improvement Fund Project Report
- Page 6 Parks and Recreation Capital Improvement Fund Project Report
- Page 7 Utilities Capital Project Report -Water
- Page 8 Utilities Capital Project Report -Wastewater and Storm
- Page 9 Energy Performance Contract (EPC) Project Report

Revenues are reported when received with the exception of sales tax revenues that are accrued based on the budget for returns received in October 2018 for September 2018. Personal services expenditures represent 20 pay periods as of September 30, 2018. Other expenditures are based on expenditures incurred through August 31, 2018. The percentage of budget represents the year-to-date revenues and expenditures as a percentage of the annual revised budget.

General Fund - Statement of Revenues and Expenditures. This report shows revenues and expenditures by type and expenditures by function.