



## Legislation Details

<b>File #:</b>	ID-291-17	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	8/7/2017	<b>In control:</b>		City Council	
<b>On agenda:</b>	8/15/2017	<b>Final action:</b>			
<b>Title:</b>	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING CERTAIN ECONOMIC INCENTIVES TO 76 COMMERCE CENTER, INC., FOR ITS CONSTRUCTION OF APPROXIMATELY ONE MILLION SEVEN HUNDRED SEVENTY THOUSAND (1,770,000) SQUARE FEET OF INDUSTRIAL AND COMMERCIAL BUILDINGS (THE "PROJECT"), IN THE FORM OF A FIFTY PERCENT (50%) REDUCTION IN BUILDING USE TAX ON CONSTRUCTION MATERIALS FOR THE CONSTRUCTION OF THE PROJECT, ESTIMATED TO BE SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS (\$715,000), SUBJECT TO THE REQUIREMENTS AND CONDITIONS SET FORTH IN THE AGREEMENT FOR ECONOMIC INCENTIVES; SETTING FORTH THE REQUISITE FINDINGS RECOGNIZING THE VALID PUBLIC PURPOSE AND COGNIZABLE BENEFIT JUSTIFICATIONS FOR SUCH ECONOMIC INVENTIVE; APPROVING THE AGREEMENT FOR ECONOMIC INCENTIVES; AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY AND THE CITY CLERK TO ATTEST THERETO; AND SETTING FORTH OTHER DETAILS RELATED THERETO				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Final Reso Hyde Development Incentive Agree MPM Draft 08.15.pdf, 2. Final Hyde Development Incentive Agreement Final Edited for CC

Date	Ver.	Action By	Action	Result
8/15/2017	1	City Council		