



Legislation Details (With Text)

File #: ID-370-17 **Version:** 1 **Name:**
Type: Resolution **Status:** Agenda Ready
File created: 10/10/2017 **In control:** City Council
On agenda: 10/17/2017 **Final action:**
Title: A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CITY OF BRIGHTON, COLORADO, AND SETTING THE MILL LEVY AT 6.650 MILLS FOR THE 2018 BUDGET YEAR

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2018 City Mill Levy - Resolution

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Department of Finance

Reference: Resolution Setting City Mill Levy 2017

To: Mayor Richard N. McLean and Members of City Council

Through: Philip Rodriguez, City Manager

Prepared By: Jean Starr, Finance Director

Date Prepared: 10/10/2017

PURPOSE:

To approve resolution setting the property tax mill levy for 2017 at 6.65 mills.

BACKGROUND/HISTORY:

The City Council has adopted the 2018 Budget, and the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$2,687,900.

Preliminary net assessed values by the Adams and Weld County Assessors are \$380,587,100 and \$23,611,720, respectively.

The mill levy of 6.65 will be certified to both Adams and Weld Counties and collected as general property taxes in 2018.

CRITERIA BY WHICH COUNCIL MUST CONSIDER THE ITEM:

Any increase to the mill levy requires a public vote.

OPTIONS FOR COUNCIL'S CONSIDERATION:

Staff is recommending no change to the mill levy.

ATTACHMENTS

Resolution