



Legislation Details (With Text)

File #: ID-378-18 **Version:** 1 **Name:**
Type: Resolution **Status:** Agenda Ready
File created: 11/8/2018 **In control:** City Council
On agenda: 12/4/2018 **Final action:**
Title: A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CITY OF BRIGHTON AND SETTING THE MILL LEVY AT 6.650 MILLS FOR THE 2019 BUDGET YEAR

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019 City Mill Levy - Resolution

Date	Ver.	Action By	Action	Result
12/4/2018	1	City Council		

Department of Finance

Reference: Resolution Setting City Mill Levy 2018

To: Mayor Kenneth J. Kreutzer and Members of City Council

Through: Philip A. Rodriguez, City Manager

Prepared By: Jean B. Starr, Interim Asst. Finance Director

Date Prepared: November 8, 2018

PURPOSE

To approve a resolution setting the property tax mill levy for 2018 at 6.65 mills.

STRATEGIC FOCUS AREA

Financially Responsible

BACKGROUND

The Taxpayer's Bill of Rights (TABOR) Amendment to the Colorado Constitution in 1992 prohibits any increase to the mill levy except by vote. The City of Brighton mill levy has been set at 6.65 mills since 2003.

Preliminary net assessed values by the Adams and Weld County Assessors are \$389,201,612 and \$20,351,590, respectively. Thus, the proposed budget property tax revenue in FY 2019 is \$2,745,200.

The mill levy of 6.65 will be certified to both Adams and Weld Counties and collected as general property taxes in 2019.

STAFF RECOMMENDATION

Staff is recommending no change to the mill levy.

OPTIONS FOR COUNCIL CONSIDERATION

Approve, amend, or deny the proposed resolution.

ATTACHMENTS

Proposed resolution