

RESOLUTION NO. 2025-10

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO,
APPROVING AN ECONOMIC INCENTIVE POLICY

WHEREAS, the City of Brighton ("City") recognizes that incentives are sometimes necessary due to competition locally, nationally, and internationally for new businesses and employment, and that a healthy and thriving local economy benefits all residents of the City; and

WHEREAS, in 2004, the City Council approved Resolution No. 2004-121 to set forth criteria to consider economic incentive applications, recognize a valid public purpose and cognizable benefit for encouraging new businesses to locate within the City and expand existing businesses, and requiring City Council approval of all incentive packages; and

WHEREAS, the criteria and policy adopted by the City Council in 2004 was expanded and updated in 2014 by the Economic Development Department, but it does not appear that this policy was ever adopted by the City Council; and

WHEREAS, the Economic Development Department has drafted a new Economic Incentive Policy after researching current market trends and needs, regional and national competition, and speaking with businesses about their desires; and

WHEREAS, incentive projects will either create additional primary employment with at least one million dollars in capital invested or create retail employment with a minimum of \$15,000,000 in annual sales and agreements will be performance-based; and

WHEREAS, the City Council believes the City should actively seek out prospective new businesses to encourage them to locate within the City and promote the retention and expansion of existing businesses within the City and finds that incentivizing economic development serves a public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

Section 1. The City hereby adopts the Economic Development Business Incentive Policy attached hereto as Exhibit A and replaces Resolution No. 2004-121 with the attached.

Section 2. The City Council hereby authorizes the City Manager to administratively approve economic incentive packages at or below two hundred

fifty thousand dollars (\$250,000) and make the public purpose finding identifying what public purpose is served as a part of the approval, and the City Council will review and approve economic incentive packages greater than two hundred fifty thousand dollars (\$250,000) and make specific findings as to the valid public purpose and benefits to the City and its residents.

Section 3. Any proposed incentive package that does not meet the criteria or otherwise falls outside the parameters of the policy will be brought to City Council for consideration, regardless of the dollar amount, and the City Manager will provide City Council with updates on incentive agreements approved by the City Manager.

Section 4. This Resolution is effective as of the date of its adoption.

RESOLVED this 18th day of February 2025.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

ALICIA CALDERÓN, City Attorney

Exhibit A

Economic Development Business Incentive Policy

[Policy begins on following page.]