

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, APPROVING THE SECOND AMENDMENT TO SERVICE PLAN FOR PRAIRIE CENTER METROPOLITAN DISTRICT NO. 7; AND SETTING FORTH OTHER DETAILS RELATED THERETO

WHEREAS, Section 32-1-204.5, Colorado Revised Statutes ("C.R.S."), provides that no special district shall be organized if its boundaries are wholly contained within the boundaries of a municipality, except upon adoption of a resolution of approval of the governing body of such municipality; and

WHEREAS, the territory of Prairie Center Metropolitan District No. 7 (the "District") is located wholly within the boundaries of the City of Brighton, Colorado (the "City"); and

WHEREAS, pursuant to Section 32-1-204.5, C.R.S., the City Council of the City (the "City Council") previously adopted a resolution approving a First Amended and Restated Service Plan for the District on November 4, 2008 (as modified by a non-material modification effective as of April 14, 2013, the "Service Plan"); and

WHEREAS, the Service Plan, among other things, authorizes the District to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment of Public Improvements (as defined in the Service Plan) by and through the proceeds of debt to be issued by the District; and

WHEREAS, the District issued its Limited Tax General Obligation Bonds, Series 2020, and Subordinate Limited Tax General Obligation Bonds, Series 2021 (collectively, the "Outstanding Bonds") pursuant to the authority in the Service Plan; and

WHEREAS, the Service Plan limits the term of any single issuance of debt by the District to twenty-five years; and

WHEREAS, the Service Plan provides that the last series of debt to be issued by the District, except for refunding debt, shall be issued no later than December 31, 2025; and

WHEREAS, all property within the District has been developed for single-family residential purposes and, except for tracts on which District owned and operated Public Improvements are located, is owned by resident homeowners who comprise the majority of the District Board of Directors; and

WHEREAS, the District desires to issue bonds with a term of thirty (30) years to refund the Outstanding Bonds (the "Refinancing Bonds"); and

WHEREAS, the District desires to amend certain provisions set forth in the Service Plan to enable the issuance of the Refinancing Bonds; and

WHEREAS, the Board of Directors of the District has submitted to the City Council for its consideration a Second Amendment to Service Plan for Prairie Center Metropolitan District No. 7 (the "Service Plan Amendment"); and

WHEREAS, a copy of the Service Plan Amendment is attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, adequate notice has been published of a public hearing of the City Council to review the Service Plan Amendment; and

WHEREAS, the City Council has conducted a public hearing on the Service Plan Amendment and has considered the testimony and evidence presented at the hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRIGHTON, COLORADO, AS FOLLOWS:

Section 1. The notice of the public hearing on the Service Plan Amendment was properly given; the hearing before the City Council was open to the public; all interested parties were heard or had the opportunity to be heard; all relevant testimony and evidence submitted to the City Council was considered; and the City Council has jurisdiction to hear this matter.

Section 2. The City Council hereby makes the following findings:

- a. There continues to be sufficient existing and projected need for organized service in the area to be serviced by the District.
- b. The existing service in the area to be served by the District continues to be inadequate for present and projected needs.
- c. The District is capable of providing economical and sufficient service to the area within its boundaries.
- d. The area included in the District has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.

Section 3. The Service Plan Amendment, in the form attached hereto as Exhibit A, is hereby approved. Nothing herein limits the City's powers with respect to the District, the property within the District, or the improvements, if any, to be constructed by the District. The City's findings are based solely upon the evidence in the Service Plan, the Service Plan Amendment, and other information presented to the City in connection with the Service Plan Amendment, and such other evidence presented at the public hearing or otherwise submitted to the City, and the City has not conducted any independent investigation of such

evidence. The City makes no guarantee as to the financial viability of the District or the achievability of the results.

Section 4. This Resolution shall be filed in the records of the City and a certified copy submitted to the petitioners.

Section 5. This Resolution is effective as of the date of its adoption.

RESOLVED this 4th day of August 2026.

CITY OF BRIGHTON, COLORADO

GREGORY MILLS, Mayor

ATTEST:

NATALIE HOEL, City Clerk

APPROVED AS TO FORM:

YASMINA GIBBONS, Deputy City Attorney

EXHIBIT A

[ATTACHED AS A SEPARATE DOCUMENT]