2nd Amendment to the 2025 Budget

CITY COUNCIL MEETING – June 17, 2025

City Staff Representative: Kathryn Mortensen, Budget & Performance Manager
Department: City Manager's Office

Amendment Purpose

- The City can only spend money that has been appropriated by the Council
- Amendment Need:
  - Awarded grant allocations
  - Increase to 2025 small business grant funds
  - Increase in water rates paid by the Water Enterprise Fund
- Sufficient appropriations do not exist to cover these items

Budget Impact – Grant Allocations

Item	Fund	Amount
DOLA Housing Needs Plan Grant	General Fund	$95,025
2025 SCFD Grant	General Fund	$110,018
CDPHE Emerging Contaminants Grant	Water Fund	$168,400
	Total:	**$373,443**

Budget Impact – Small Business Grant

Item	Fund	Amount
Cash Transfer Out of Lodging Tax Fund to General Fund revenue to cover spending on grant awards	Lodging Tax Fund	$100,000
Spending on additional grant awards from the General Fund	General Fund	$100,000
	Total:	**$200,000**

Budget Impact – Water Rate Increase

Item	Fund	Amount
Water Payment to City of Thornton	Water Fund	$733,160
	Total:	**$733,160**

Action Requested

- **Approve 2nd Amendment to the 2025 Budget**
- Allocates an **additional $1,306,603** as shown in the table
- Brings the total City Budget for 2025 to **$312M**

Fund	Current Budget	Amendment	Amended Budget
General Fund	$60,618,719	$305,043	$60,923,762
Capital Improvement Fund	$39,227,711	$0	$39,227,711
Parks & Recreation Capital Improvement Fund	$35,641,234	$0	$35,641,234
Impact Fees Fund	$3,000,000	$0	$3,000,000
Landscaping Fund	$6,000	$0	$6,000
Lottery Reserve Fund	$520,000	$0	$520,000
Highway Fund	$125,000	$0	$125,000
Lodging Tax Fund	$529,000	$100,000	$629,000
Cemetery Fund	$857,358	$0	$857,358
Cemetery Perpetual Maintenance Fund	$89,304	$0	$89,304
Water Fund	$143,225,744	$901,560	$144,127,304
Wastewater Fund	$13,652,309	$0	$13,652,309
Storm Drainage Fund	$5,593,914	$0	$5,593,914
Benefits Internal Service Fund	$6,530,915	$0	$6,530,915
Fleet Internal Service Fund	$1,248,987	$0	$1,248,987
Total	**$310,866,195**	**$1,306,603**	**$312,172,798**

Questions?