



2026 Snowplow Purchase Plan

CITY COUNCIL – October 21, 2025

City Staff Representative:
Department:

Catrina Asher, Finance Director
Finance

Purpose

To propose plans to acquire and pay for replacement of the City's snowplow equipment needs for 2026.

Background

This item was discussed with City Council at the Study Session on October 14, 2025.

All related costs and resources are incorporated into the City's multiyear planning and the 2026 proposed budget.



Fleet Management Strategy

The City maintains a fleet of approximately 355 vehicles and pieces of equipment which require maintenance and periodic replacement.

Fleet Management Approach

- Formation of a Fleet Committee made up of Fleet, Finance, Budget and Department staff.
- Maintain vehicles in good working order.
- Replace vehicles at the most beneficial time, considering functionality, safety, and resale value.
- Finance purchases when it makes financial sense to do so.

Purchase and Finance Approach - Snowplows

- 2017 – Snowplow Lease-Purchase Agreement
 - City purchased 6 snowplows through a lease-purchase agreement.
 - Lease term was 7 years at 2.09% with option to buy. Payments were completed in 2024.
- 2026 – Replacement of Current Snowplows
 - Plan to replace total of 8 aging snowplows through a lease-purchase, similar to 2017.
 - Financing will be with our banking partner, Wells Fargo, in the form of a lease-purchase
 - Term will be 8 years, interest determined at time of delivery.
 - Total lease value will be approximately \$4.2M, annual cost estimated at \$650K.
 - Existing plows will be sold for approximately \$500K.
 - New fleet will have an expected life of 10 years.

Staff Recommendation

- Approval of the resolution as presented.

Options for City Council

- Approve of the resolution as presented.
- Reject the resolution.
- Request additional information.